

Capitex Consultants Limited

Report and financial statements

Period ended 31/12/97

3225821



Independent Accountancy Services Limited
Angel House
338 - 346 Goswell Road
London EC1V 7LQ

Capitex Consultants Limited

Annual report and financial statements for the period ended 31/12/97

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Directors

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Directors

Richard Jones

Secretary

Sarah Elizabeth Jones

Registered office

35 Northumberland Ave
Reading
Berks
RG2 7PS

Company number

3225821

Accountants

Independent Accountancy Services Limited
Angel House
338 - 346 Goswell Road
London EC1V 7LQ

Capitex Consultants Limited

Report of the director for the period ended 31/12/97

The directors present the report together with the audited financial statements of the company for the period 31/12/97.

Results and dividends

The profit and loss account is set out on page 3 and shows the result for the period.

Principal activities, trading review and future developments

The company's principal activity during the period was the provision of computer programming and consultancy services. The company was incorporated on 17th July 1996 and commenced trading on 29th July 1996.

Directors

The directors of the company during the period and their interest in the ordinary share capital of the company was:

	Ordinary shares of £1 each
	1997
Richard Jones	2
	—

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Capitex Consultants Limited

Report of the director for the period ended 31/12/97 (*Continued*)

Audit

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

By order of the Board



Sarah Elizabeth Jones
Secretary

Date 17th March 1998

Capitex Consultants Limited

Profit and loss account for the period ended 31/12/97

	Note	1997 £
Turnover	2	82,351
Administrative expenses		(32,833)
Profit on ordinary activities before taxation	3	49,518
Tax on profit on ordinary activities	5	(11,104)
Profit on ordinary activities after taxation		38,414
Dividends	6	31,551
Retained profit for the period		6,863
Retained profit brought forward		0
Retained profit carried forward		6,863

The notes on pages 5 to 8 form part of these financial statements.

All amounts relate to continuing activities.

All recognised gains and losses are shown in the profit and loss account.

Capitex Consultants Limited

Balance sheet at 31/12/97

	Note	1997	
		£	£
Fixed assets			
Tangible assets	7		6,738
Current assets			
Debtors	8	2	
Cash at bank and in hand		6,360	
		<u>6,362</u>	
Creditors: amounts falling due within one year	9	(6,235)	
		<u></u>	
Net current assets			127
			<u></u>
Total assets less current liabilities			6,865
			<u></u>
Capital and reserves			
Called up share capital	10		2
Profit and loss account			6,863
			<u></u>
			6,865
			<u></u>

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- a) the company keeps accounting records which comply with s.221 of the Companies Act 1985; and
- b) the accounts give a true and fair view of the state of affairs of the company as at 31/12/97 and of its profit for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 17th March 1998.

Richard Jones
Director



The notes on pages 5 to 8 form part of these financial statements

Notes forming part of the financial statements for the period ended 31/12/97

Capitex Consultants Limited

Notes forming part of the financial statements for the period ended 31/12/97 (Continued)

4	Employees	1997
		£
	Staff costs consist of:	
	Wages and salaries	11,554
	Social security costs	495
	Other pension costs	4,240
		16,289
	Director's emoluments	
	Fees as director	11,554
	Pension costs	4,240
	Benefits in kind	0
		15,794
		Number
	The average number of employees during the period was:	1
5	Taxation on profit on ordinary activities	£
	U.K. corporation tax at 24% & 21% based on profit for the year	11,104
6	Dividends	£
	Dividends paid on ordinary shares.	31,551

7 Tangible fixed assets

	Equipment & Fittings £
<i>Cost</i>	
At 29/07/96	0
Additions	9,654
Disposals	0
At 31/12/97	9,654
<i>Depreciation</i>	
At 29/07/96	0
Provided for the period	2,916
Disposals	0
At 31/12/97	2,916
<i>Net book value</i>	
At 31/12/97	6,738
At 29/07/96	0

8 Debtors

	£
Prepayments	0
Other debtors	0
Advance corporation tax	0
Director's loan accounts	2
Other taxation and social security	0
	2

All amounts shown under debtors fall due for payment within one year.

Capitex Consultants Limited

Notes forming part of the financial statements for the period ended 31/12/97 (Continued)

9 Creditors: amounts falling due within one year	1997
	£
Dividends	0
Director's loan accounts	0
Corporation tax	3,216
Advance corporation tax	638
Other taxation and social security	836
Other creditors	0
Accruals	1,545
	6,235

10 Share capital	Authorised	Issued and fully paid
	1997	1997
	£	£
Ordinary shares of £1 each	1,000	2

11 Directors

During the period interest free loan facilities were granted to the Directors and connected persons as follows:-

	Opening Balance	Maximum Balance	Closing Balance
Richard Jones	Nil	4,791	Nil

All loan balances will be cleared within nine months

12 Reconciliation of movements in shareholders' funds	1997
	£
Profit for the period	38,414
Dividends	(31,551)
Net addition to shareholders' funds	6,863
Opening shareholders' funds	2
Closing shareholders' funds at 31/12/97	6,865

13 Pension Contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,240. No amounts were outstanding at the period end.

The page which follows does not
form part of the statutory
financial statements of the company