REGISTERED NUMBER: 03225670 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2020

FOR

M H ESTATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

M H ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2020

DIRECTOR:	Mr M C Hurst
SECRETARY:	Commercial Secretariat Limited
REGISTERED OFFICE:	Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN
REGISTERED NUMBER:	03225670 (England and Wales)
ACCOUNTANTS:	Richardson Jones Chartered Accountants Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN

M H ESTATES LIMITED (REGISTERED NUMBER: 03225670)

BALANCE SHEET
31ST JANUARY 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		98		200
Investments	5		36,339		36,339
			36,437		36,539
CURRENT ASSETS					
Stocks		38,439		59,648	
Debtors	6	427,246		367,647	
Cash at bank		44,234		53,395	
		509,919		480,690	
CREDITORS					
Amounts falling due within one year	7	124,743		66,733	
NET CURRENT ASSETS			385,176		413,957
TOTAL ASSETS LESS CURRENT LIABILITIES			421,613		450,496
CAPITAL AND RESERVES					
Called up share capital	8		130,000		130,000
Retained earnings			291,613		320,496
SHAREHOLDERS' FUNDS			421,613		450,496

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th April 2020 and were signed by:

Mr M C Hurst - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

M H Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st February 2019	8,206	1,292	9,498
Disposals	(7,080)	(1,292)	(8,372)
At 31st January 2020	1,126	-	1,126
DEPRECIATION			
At 1st February 2019	8,006	1,292	9,298
Charge for year	34	-	34
Eliminated on disposal	(7,012)	(1,292)	(8,304)
At 31st January 2020	1,028	-	1,028
NET BOOK VALUE			
At 31st January 2020	98	-	98
At 31st January 2019	200	-	200

continued...

5. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1st February 2019 and 31st January 2020	36,339
NET BOOK VALUE	
At 31st January 2020	36,339
At 31st January 2019	36,339

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20 £	31.1.19 £
Amounts owed by group undertakings	427,246	367,621
VAT	-	26
	427,246	367,647

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20 £	31.1.19 £
Bank loans and overdrafts	-	24
VAT	8,424	-
Directors' current accounts	115,019	65,409
Accrued expenses	1,300	1,300
	124,743	66,733

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.20 £	31.1.19 £
130,000	Ordinary	£1	130,000	130,000

9. ULTIMATE CONTROLLING PARTY

M Hurst is the ultimate controlling party, as majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.