

REGISTERED NUMBER: 03225670 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
M H ESTATES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2017**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR:	Mr M C Hurst
SECRETARY:	Commercial Secretariat Limited
REGISTERED OFFICE:	Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN
REGISTERED NUMBER:	03225670 (England and Wales)
ACCOUNTANTS:	Richardson Jones Chartered Accountants Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN

M H ESTATES LIMITED (REGISTERED NUMBER: 03225670)**BALANCE SHEET
31 JANUARY 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		479		639
Investments	5		<u>47,500</u>		<u>100,000</u>
			47,979		100,639
CURRENT ASSETS					
Stocks		39,339		27,452	
Debtors	6	1,250,243		955,804	
Cash at bank		<u>5,162</u>		<u>883</u>	
		1,294,744		984,139	
CREDITORS					
Amounts falling due within one year	7	<u>871,313</u>		<u>560,971</u>	
NET CURRENT ASSETS			<u>423,431</u>		<u>423,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>471,410</u>		<u>523,807</u>
CAPITAL AND RESERVES					
Called up share capital	8		130,000		130,000
Retained earnings			<u>341,410</u>		<u>393,807</u>
SHAREHOLDERS' FUNDS			<u>471,410</u>		<u>523,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2017 and were signed by:

Mr M C Hurst - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

M H Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016 and 31 January 2017	<u>8,206</u>	<u>1,292</u>	<u>9,498</u>
DEPRECIATION			
At 1 February 2016	7,567	1,292	8,859
Charge for year	<u>160</u>	<u>-</u>	<u>160</u>
At 31 January 2017	<u>7,727</u>	<u>1,292</u>	<u>9,019</u>
NET BOOK VALUE			
At 31 January 2017	<u>479</u>	<u>-</u>	<u>479</u>
At 31 January 2016	<u>639</u>	<u>-</u>	<u>639</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

5. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
At 1 February 2016	100,000
Disposals	(52,500)
At 31 January 2017	<u>47,500</u>
NET BOOK VALUE	
At 31 January 2017	<u>47,500</u>
At 31 January 2016	<u>100,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Amounts owed by group undertakings	971,589	955,804
Other debtor	<u>278,654</u>	<u>-</u>
	<u>1,250,243</u>	<u>955,804</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Bank loans and overdrafts	24	24
Trade creditors	-	262
VAT	712	11,776
Directors' current accounts	869,277	547,609
Accrued expenses	<u>1,300</u>	<u>1,300</u>
	<u>871,313</u>	<u>560,971</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.17 £	31.1.16 £
130,000	Ordinary	£1	<u>130,000</u>	<u>130,000</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £25,000 were paid to the director .

10. **ULTIMATE CONTROLLING PARTY**

M Hurst is the ultimate controlling party, as majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.