

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
M H ESTATES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2014**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTOR:	Mr M C Hurst
SECRETARY:	Commercial Secretariat Limited
REGISTERED OFFICE:	Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN
REGISTERED NUMBER:	03225670 (England and Wales)
ACCOUNTANTS:	Richardson Jones Chartered Accountants Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN

**ABBREVIATED BALANCE SHEET
31 JANUARY 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		1,135		388
CURRENT ASSETS					
Stocks		105,233		97,280	
Debtors		58,127		225,864	
Investments		144,961		-	
Cash at bank		8,065		1,980	
		<u>316,386</u>		<u>325,124</u>	
CREDITORS					
Amounts falling due within one year		<u>11,628</u>		<u>2,891</u>	
NET CURRENT ASSETS			<u>304,758</u>		<u>322,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>305,893</u>		<u>322,621</u>
CAPITAL AND RESERVES					
Called up share capital	3		130,000		130,000
Profit and loss account			<u>175,893</u>		<u>192,621</u>
SHAREHOLDERS' FUNDS			<u>305,893</u>		<u>322,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2014 and were signed by:

Mr M C Hurst - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	8,373
Additions	<u>1,125</u>
At 31 January 2014	<u>9,498</u>
DEPRECIATION	
At 1 February 2013	7,985
Charge for year	<u>378</u>
At 31 January 2014	<u>8,363</u>
NET BOOK VALUE	
At 31 January 2014	<u>1,135</u>
At 31 January 2013	<u>388</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.14	31.1.13
			£	£
130,000	Ordinary	£1	<u>130,000</u>	<u>130,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2014 and 31 January 2013:

	31.1.14 £	31.1.13 £
Mr M C Hurst		
Balance outstanding at start of year	225,864	-
Amounts advanced	85,044	225,864
Amounts repaid	(242,781)	-
Balance outstanding at end of year	<u>68,127</u>	<u>225,864</u>

The directors loan account was repaid in full with in nine months of the balance sheet date.

5. ULTIMATE CONTROLLING PARTY

M Hurst is the ultimate controlling party, as majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.