

REGISTERED NUMBER: 3225670 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1ST AUGUST 2005 TO 31ST JANUARY 2007
FOR
M H ESTATES LIMITED**

SATURDAY



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29/03/2008

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COMPANIES HOUSE

M H ESTATES LIMITED

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FOR THE PERIOD 1ST AUGUST 2005 TO 31ST JANUARY 2007**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST AUGUST 2005 TO 31ST JANUARY 2007

DIRECTOR: M C Hurst

SECRETARY: Commercial Secretariat Limited

REGISTERED OFFICE: Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

REGISTERED NUMBER: 3225670 (England and Wales)

ACCOUNTANTS: Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

M H ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2007**

	Notes	31 1 07 £	£	31 7 05 £	£
FIXED ASSETS					
Tangible assets	2		2,582		3,095
CURRENT ASSETS					
Stocks		479,978		303,278	
Debtors	3	250,000		178	
Cash at bank		2		1,163	
		<u>729,980</u>		<u>304,619</u>	
CREDITORS					
Amounts falling due within one year		<u>338,194</u>		<u>98,712</u>	
NET CURRENT ASSETS			<u>391,786</u>		<u>205,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>394,368</u>		<u>209,002</u>
CAPITAL AND RESERVES					
Called up share capital	4		130,000		130,000
Profit and loss account			<u>264,368</u>		<u>79,002</u>
SHAREHOLDERS' FUNDS			<u>394,368</u>		<u>209,002</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st January 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on ... 22/3/07 ... and were signed by

M C Hurst - Director

The notes form part of these abbreviated accounts

M H ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1ST AUGUST 2005 TO 31ST JANUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2005	7,237
Additions	742
At 31st January 2007	7,979
DEPRECIATION	
At 1st August 2005	4,143
Charge for period	1,254
At 31st January 2007	5,397
NET BOOK VALUE	
At 31st January 2007	2,582
At 31st July 2005	3,094

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 1 07	31 7 05
	£	£
Amounts recoverable on contract	250,000	-

M H ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST AUGUST 2005 TO 31ST JANUARY 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 1.07 £ 300,000	31 7 05 £ 300,000
300,000	Ordinary		<u>300,000</u>	<u>300,000</u>

Allotted and issued Number	Class	Nominal value. £1	31 1 07 £ 130,000	31 7 05 £ 130,000
130,000	Share capital 1		<u>130,000</u>	<u>130,000</u>

5 TRANSACTIONS WITH DIRECTOR

A flat was sold to at market value to Mrs L Hurst on 24 January 2007 for £250,000.

Mrs L Hurst is a shareholder of M H Estates Ltd and spouse of Mr M Hurst, who is a director and shareholder of M H Estates Ltd.

6. ULTIMATE CONTROLLING PARTY

M Hurst is the ultimate controlling party, as majority shareholder