

REGISTERED NUMBER: 3225670 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2004
FOR
M H ESTATES LIMITED**



M H ESTATES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2004**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2004

DIRECTOR:	M C Hurst
SECRETARY:	Commercial Secretariat Limited
REGISTERED OFFICE:	Mercury House 19 - 21 Chapel Street Marlow Buckinghamshire SL7 3HN
REGISTERED NUMBER:	3225670 (England and Wales)
ACCOUNTANTS:	Richardson Jones Chartered Accountants 19-21 Chapel Street Marlow Bucks SL7 3HN

M H ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 2004**

	Notes	31.7.04 £	£	31.7.03 £	£
FIXED ASSETS					
Tangible assets	2		3,617		2,205
CURRENT ASSETS					
Stocks		13,940		404,115	
Debtors		77,866		13,295	
Cash at bank		192,728		29	
		<u>284,534</u>		<u>417,439</u>	
CREDITORS					
Amounts falling due within one year		<u>8,984</u>		<u>110,008</u>	
NET CURRENT ASSETS			<u>275,550</u>		<u>307,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>279,167</u>		<u>309,636</u>
CAPITAL AND RESERVES					
Called up share capital	3		130,000		130,000
Profit and loss account			<u>149,167</u>		<u>179,636</u>
SHAREHOLDERS' FUNDS			<u>279,167</u>		<u>309,636</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
M C Hurst - Director

Approved by the Board on 29.11.04

M H ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2003	4,638
Additions	2,049
At 31st July 2004	6,687
DEPRECIATION	
At 1st August 2003	2,432
Charge for year	638
At 31st July 2004	3,070
NET BOOK VALUE	
At 31st July 2004	3,617
At 31st July 2003	2,206

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.04	31.7.03
		£	£	£
300,000	Ordinary	£1	300,000	300,000
Allotted and issued:				
Number:	Class:	Nominal value:	31.7.04	31.7.03
		£	£	£
130,000	Share capital 1	£1	130,000	130,000

M H ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2004**

4. ULTIMATE CONTROLLING PARTY

M Hurst is the ultimate controlling party, as majority shareholder.