

REGISTERED NUMBER: 03225670 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2003

FOR

M H ESTATES LIMITED



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COMPANIES HOUSE

AZD200U6

0366
02/10/03

M H ESTATES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2003**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2003

DIRECTOR: M C Hurst

SECRETARY: Commercial Secretariat Limited

REGISTERED OFFICE: 2 Chapel Street
Marlow
Buckinghamshire
SL7 1DD

REGISTERED NUMBER: 03225670 (England and Wales)

ACCOUNTANTS: Richardson Jones
Chartered Accountants
2 Chapel Street
Marlow
Bucks
SL7 1DD

M H ESTATES LIMITED
ABBREVIATED BALANCE SHEET
31ST JULY 2003

		31.7.03		31.7.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,205		1,068
CURRENT ASSETS:					
Stocks		404,115		-	
Debtors		13,295		713,551	
Cash at bank		29		227	
		<u>417,439</u>		<u>713,778</u>	
CREDITORS: Amounts falling due within one year		<u>110,008</u>		<u>308,188</u>	
NET CURRENT ASSETS:			<u>307,431</u>		<u>405,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£309,636</u>		<u>£406,658</u>
CAPITAL AND RESERVES:					
Called up share capital	3		130,000		130,000
Profit and loss account			<u>179,636</u>		<u>276,658</u>
SHAREHOLDERS' FUNDS:			<u>£309,636</u>		<u>£406,658</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
M C Hurst - Director

Approved by the Board on 30/9/03

The notes form part of these financial statements

M H ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 2002	3,111
Additions	1,526
At 31st July 2003	4,637
DEPRECIATION:	
At 1st August 2002	2,043
Charge for year	389
At 31st July 2003	2,432
NET BOOK VALUE:	
At 31st July 2003	2,205
At 31st July 2002	1,068

M H ESTATES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2003**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
300,000	Ordinary	£1	<u>300,000</u>	<u>300,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
130,000	Ordinary	£1	<u>130,000</u>	<u>130,000</u>

4. ULTIMATE CONTROLLING PARTY

M Hurst is the ultimate controlling party, as majority shareholder.