

REGISTERED NUMBER: 03225670 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2002

FOR

M H ESTATES LIMITED



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COMPANIES HOUSE

AQZKIFYE

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16/11/02

M H ESTATES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2002**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2002

DIRECTOR:	M C Hurst
SECRETARY:	Commercial Secretariat Limited
REGISTERED OFFICE:	2 Chapel Street Marlow Buckinghamshire SL7 1DD
REGISTERED NUMBER:	03225670 (England and Wales)
ACCOUNTANTS:	Richardson Jones Chartered Accountants 2 Chapel Street Marlow Bucks SL7 1DD

M H ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 2002**

		31.7.02		31.7.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,068		458
CURRENT ASSETS:					
Stocks		-		304,476	
Debtors		713,551		3,871	
Cash at bank and in hand		227		86,595	
		<u>713,778</u>		<u>394,942</u>	
CREDITORS: Amounts falling due within one year		<u>308,188</u>		<u>70,681</u>	
NET CURRENT ASSETS:			<u>405,590</u>		<u>324,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£406,658</u>		<u>£324,719</u>
CAPITAL AND RESERVES:					
Called up share capital	3		130,000		130,000
Profit and loss account			<u>276,658</u>		<u>194,719</u>
SHAREHOLDERS' FUNDS:			<u>£406,658</u>		<u>£324,719</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

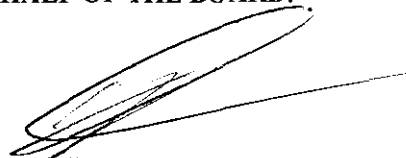
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

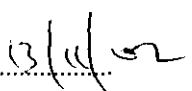
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M C Hurst - DIRECTOR

Approved by the Board on 

The notes form part of these financial statements

M H ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 2001	1,919
Additions	1,192
At 31st July 2002	3,111
DEPRECIATION:	
At 1st August 2001	1,461
Charge for year	582
At 31st July 2002	2,043
NET BOOK VALUE:	
At 31st July 2002	1,068
At 31st July 2001	458

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.02	31.7.01
		value:	£	£
300,000	Ordinary	£1	300,000	300,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.02	31.7.01
		value:	£	£
130,000	Ordinary	£1	130,000	130,000

4. ULTIMATE CONTROLLING PARTY

M Hurst is the ultimate controlling party, as majority shareholder.