

REGISTERED NUMBER: 03225670 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2001

FOR

M H ESTATES LIMITED



M H ESTATES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2001**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2001

DIRECTOR: M Hurst Esq

SECRETARY: Commercial Secretariat Limited

REGISTERED OFFICE: 2 Chapel Street
Marlow
Buckinghamshire
SL7 1DD

REGISTERED NUMBER: 03225670 (England and Wales)

ACCOUNTANTS: Richardson Jones
Chartered Accountants
2 Chapel Street
Marlow
Buckinghamshire

M H ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 2001**

		31.7.01		31.7.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		458		938
CURRENT ASSETS:					
Stocks		304,476		353,542	
Debtors		3,871		4,207	
Cash at bank and in hand		86,595		911	
		394,942		358,660	
CREDITORS: Amounts falling due within one year		70,681		80,242	
NET CURRENT ASSETS:			324,261		278,418
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£324,719</u>		<u>£279,356</u>
CAPITAL AND RESERVES:					
Called up share capital	3		130,000		130,000
Profit and loss account			194,719		149,356
SHAREHOLDERS' FUNDS:			<u>£324,719</u>		<u>£279,356</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
M Hurst Esq - DIRECTOR

Approved by the Board on 12/12/01

The notes form part of these financial statements

M H ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st August 2000 and 31st July 2001	1,919
DEPRECIATION:	
At 1st August 2000	981
Charge for year	480
	<u>1,461</u>
At 31st July 2001	
NET BOOK VALUE:	
At 31st July 2001	458
	<u> </u>
At 31st July 2000	938
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.01	31.7.00
		value:	£	£
300,000	Ordinary	£1	300,000	300,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.01	31.7.00
		value:	£	£
130,000	Ordinary	£1	130,000	130,000
			<u> </u>	<u> </u>

M H ESTATES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2001**

4. ULTIMATE CONTROLLING PARTY

M Hurst is the ultimate controlling party, as majority shareholder.