

REGISTERED NUMBER: 03225670 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2000

FOR

M H ESTATES LIMITED



A23
COMPANIES HOUSE

AMYBTXNF

0050
27/01/01

M H ESTATES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2000**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2000

DIRECTOR:	M Hurst Esq
SECRETARY:	Commercial Secretariat Limited
REGISTERED OFFICE:	2 Chapel Street Marlow Buckinghamshire SL7 1DD
REGISTERED NUMBER:	03225670 (England and Wales)
ACCOUNTANTS:	Richardson Jones Chartered Accountants 2 Chapel Street Marlow Buckinghamshire

M H ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 2000**

		31.7.00		31.7.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		938		501
CURRENT ASSETS:					
Stocks		353,542		353,125	
Debtors		4,207		8,555	
Cash at bank		911		27	
		358,660		361,707	
CREDITORS: Amounts falling due within one year		80,242		122,651	
NET CURRENT ASSETS:			278,418		239,056
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£279,356</u>		<u>£239,557</u>
CAPITAL AND RESERVES:					
Called up share capital	3		130,000		128,302
Profit and loss account			149,356		111,255
SHAREHOLDERS' FUNDS:			<u>£279,356</u>		<u>£239,557</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2000.

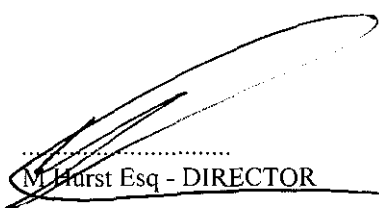
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M. Hurst Esq - DIRECTOR

Approved by the Board on 25/01/01

The notes form part of these financial statements

M H ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 1999	1,003
Additions	916
At 31st July 2000	1,919
DEPRECIATION:	
At 1st August 1999	502
Charge for year	479
At 31st July 2000	981
NET BOOK VALUE:	
At 31st July 2000	938
At 31st July 1999	501

M H ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.00	31.7.99
			£	£
300,000	Ordinary	£1	<u>300,000</u>	<u>300,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.00	31.7.99
			£	£
130,000	Ordinary	£1	130,000	128,302
(31.7.99 - 128,302)				
			<u>130,000</u>	<u>128,302</u>

4. ULTIMATE CONTROLLING PARTY

M Hurst is the ultimate controlling party, as majority shareholder.