

Registered number

03225640

SWANSIDE LIMITED

Abbreviated Accounts

31 March 2014

SWANSIDE LIMITED**Registered number:** 03225640**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	95,834	105,834
Tangible assets	3	42,245	37,994
		<u>138,079</u>	<u>143,828</u>
Current assets			
Stocks		300	300
Debtors		462,484	125,221
Cash at bank and in hand		358,488	430,258
		<u>821,272</u>	<u>555,779</u>
Creditors: amounts falling due within one year		(144,506)	(148,554)
Net current assets		<u>676,766</u>	<u>407,225</u>
Net assets		<u><u>814,845</u></u>	<u><u>551,053</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		814,745	550,953
Shareholders' funds		<u><u>814,845</u></u>	<u><u>551,053</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D C Gosling

Director

Approved by the board on 24 July 2014

SWANSIDE LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets £

Cost

At 1 April 2013	200,000
At 31 March 2014	<u>200,000</u>

Amortisation

At 1 April 2013	94,166
Provided during the year	<u>10,000</u>
At 31 March 2014	<u>104,166</u>

Net book value

At 31 March 2014	<u>95,834</u>
At 31 March 2013	<u>105,834</u>

3 Tangible fixed assets £

Cost

At 1 April 2013	94,959
Additions	<u>18,333</u>
At 31 March 2014	<u>113,292</u>

Depreciation

At 1 April 2013	56,965
Charge for the year	14,082
At 31 March 2014	<u>71,047</u>
Net book value	
At 31 March 2014	<u>42,245</u>
At 31 March 2013	<u>37,994</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr D C Gosling				
Directors loan account	(23,491)	204,432	(24,000)	156,941
Mrs J E Gosling				
Directors loan account	(23,492)	204,432	(24,000)	156,940
	<u>(46,983)</u>	<u>408,864</u>	<u>(48,000)</u>	<u>313,881</u>

Interest of £5,194 (2013: £1,981) was paid to the company in the year by the directors in respect of the overdrawn loan account.

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