Registered number
03225640

SWANSIDE LIMITED

Abbreviated Accounts

31 March 2013

WEDNESDAY

A2DSJXPD
A41 31/07/2013 #381
COMPANIES HOUSE

SWANSIDE LIMITED
Registered number: 03225640
Abbreviated Balance Sheet
as at 31 March 2013

	Notes		2013 £		2012 £
Fixed assets					
Intangible assets	2		105,834		115,834
Tangible assets	3		37,994		22,328
			143,828		138,162
Current assets					
Stocks		300		300	
Debtors		125,221		266,116	
Cash at bank and in hand		430,258		103,202	
		555,779		369,618	
Creditors: amounts falling due within one year		(148,554)		(117,701)	
Net current assets			407,225		251,917
Net assets			551,053		390,079
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			550,953		389,979
Shareholders' funds			551,053		390,079

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D C Gosling
Director
Approved by the board on 29 July 2013

SWANSIDE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	200,000
At 31 March 2013	200,000
Amortisation	
At 1 April 2012	84,166
Provided during the year	10,000
At 31 March 2013	94,166
Net book value	
At 31 March 2013	105,834
At 31 March 2012	115,834

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	84,342
Additions	32,865
Disposals	(22,248)
At 31 March 2013	94,959
Depreciation	
At 1 April 2012	62,014
Charge for the year	12,665
On disposals	(17,714)
At 31 March 2013	56,965
Net book value	
At 31 March 2013	37,994
At 31 March 2012	22,328

4 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
D C Gosling				
Directors loan account	74,018	23,975	(121,484)	(23,491)
Mrs J E Gosling				
Directors loan account	74,018	23,974	(121,484)	(23,492)
	148,036	47,949	(242,968)	(46,983)

Interest of £1,981 (2012 £2,903) was paid to the company in the year by the directors in respect of the overdrawn loan account, which was repaid in the year