

Registered number
3225640

SWANSIDE LIMITED

Abbreviated Accounts

31 March 2011

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27/05/2011

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COMPANIES HOUSE

SWANSIDE LIMITED**Registered number:** 3225640**Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	125,834	135,834
Tangible assets	3	<u>11,728</u>	<u>14,531</u>
		137,562	150,365
Current assets			
Stocks	300	300	
Debtors	140,402	64,429	
Cash at bank and in hand	<u>100,723</u>	<u>6,852</u>	
	241,425	71,581	
Creditors: amounts falling due within one year			
	(137,088)	(55,238)	
Net current assets		<u>104,337</u>	<u>16,343</u>
Net assets		<u>241,899</u>	<u>166,708</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		241,799	166,608
Shareholders' funds		<u>241,899</u>	<u>166,708</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D C Gosling

Director

Approved by the board on 23 May 2011

SWANSIDE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets	£
Cost	
At 1 April 2010	<u>200,000</u>
At 31 March 2011	<u><u>200,000</u></u>
Amortisation	
At 1 April 2010	64,166
Provided during the year	<u>10,000</u>
At 31 March 2011	<u><u>74,166</u></u>
Net book value	
At 31 March 2011	<u><u>125,834</u></u>
At 31 March 2010	<u><u>135,834</u></u>

SWANSIDE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

3 Tangible fixed assets	£
Cost	
At 1 April 2010	65,192
Additions	<u>1,106</u>
At 31 March 2011	<u><u>66,298</u></u>
Depreciation	
At 1 April 2010	50,661
Charge for the year	<u>3,909</u>
At 31 March 2011	<u><u>54,570</u></u>
Net book value	
At 31 March 2011	<u><u>11,728</u></u>
At 31 March 2010	<u><u>14,531</u></u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u><u>100</u></u>	<u><u>100</u></u>