

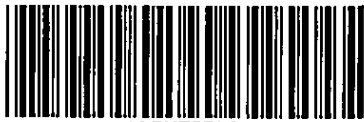
Registered number
3225640

Swanside Limited

Abbreviated Accounts

31 March 2009

THURSDAY



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COMPANIES HOUSE

Swanside Limited
Abbreviated Balance Sheet
as at 31 March 2009

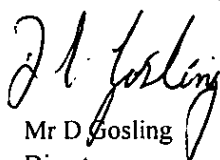
	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	145,834	155,834
Tangible assets	3	<u>21,228</u>	<u>19,104</u>
		167,062	174,938
Current assets			
Stocks		300	300
Debtors		94,940	46,611
Cash at bank and in hand		<u>811</u>	<u>379</u>
		96,051	47,290
Creditors: amounts falling due within one year		<u>(69,638)</u>	<u>(63,047)</u>
Net current assets/(liabilities)		26,413	(15,757)
Net assets		<u>193,475</u>	<u>159,181</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		193,375	159,081
Shareholders' funds		<u>193,475</u>	<u>159,181</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr D Gosling
Director

Approved by the board on 10 July 2009

Swanside Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	5% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2008	200,000
At 31 March 2009	<u>200,000</u>

Amortisation

At 1 April 2008	44,166
Provided during the year	<u>10,000</u>
At 31 March 2009	<u>54,166</u>

Net book value

At 31 March 2009	<u>145,834</u>
At 31 March 2008	<u>155,834</u>

Swanside Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

3 Tangible fixed assets

£

Cost

At 1 April 2008	63,507
Additions	9,750
Disposals	(5,500)

At 31 March 2009	<u>67,757</u>
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Depreciation

At 1 April 2008	44,402
Charge for the year	7,076
On disposals	(4,949)

At 31 March 2009	<u>46,529</u>
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Net book value

At 31 March 2009	<u>21,228</u>
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At 31 March 2008	<u>19,105</u>
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4 Share capital

2009

2008

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
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