

Registered number
3225640

Swanside Limited
Abbreviated Accounts
31 March 2007



Swanside Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	165,834	175,834
Tangible assets	3	<u>39,806</u>	<u>21,634</u>
		205,640	197,468
Current assets			
Stocks		120	120
Debtors		91,244	86,090
Cash at bank and in hand		<u>130,362</u>	<u>96,480</u>
		221,726	182,690
Creditors: amounts falling due within one year		<u>(260,744)</u>	<u>(314,599)</u>
Net current liabilities		(39,018)	(131,909)
Net assets		<u>166,622</u>	<u>65,559</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		166,522	65,459
Shareholders' funds		<u>166,622</u>	<u>65,559</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr D Gosling
Director

Approved by the board on 9 July 2007

Swanside Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Goodwill	5% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 6 April 2006	200,000
At 31 March 2007	<u>200,000</u>

Amortisation

At 6 April 2006	24,166
Provided during the period	<u>10,000</u>
At 31 March 2007	<u>34,166</u>

Net book value

At 31 March 2007	<u>165,834</u>
At 5 April 2006	<u>175,834</u>

Swanside Limited
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for the period ended 31 March 2007

3 Tangible fixed assets

£

Cost

At 6 April 2006

68,175

Additions

31,441

At 31 March 2007

99,616

Depreciation

At 6 April 2006

46,541

Charge for the period

13,269

At 31 March 2007

59,810

Net book value

At 31 March 2007

39,806

At 5 April 2006

21,634

4 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007

2006

2007

2006

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100