

Registered number
3225640

Swanside Limited
Abbreviated Accounts

5 April 2006



Swanside Limited
Abbreviated Balance Sheet
as at 5 April 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	2	175,834	185,834
Tangible assets	3	<u>21,634</u>	<u>14,836</u>
		197,468	200,670
Current assets			
Stocks		120	120
Debtors		86,090	37,871
Cash at bank and in hand		<u>96,480</u>	<u>96,191</u>
		182,690	134,182
Creditors: amounts falling due within one year		<u>(314,599)</u>	<u>(312,501)</u>
Net current liabilities		(131,909)	(178,319)
Net assets		<u>65,559</u>	<u>22,351</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		65,459	22,251
Shareholders' funds		<u>65,559</u>	<u>22,351</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr D Gosling
Director

Approved by the board on 11 September 2006

Swanside Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 6 April 2005	200,000
At 5 April 2006	<u>200,000</u>

Amortisation

At 6 April 2005	14,166
Provided during the year	<u>10,000</u>
At 5 April 2006	<u>24,166</u>

Net book value

At 5 April 2006	<u>175,834</u>
At 5 April 2005	<u>185,834</u>

Swanside Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2006

3 Tangible fixed assets

£

Cost

At 6 April 2005	54,165
Additions	20,010
Disposals	(6,000)

At 5 April 2006	<u>68,175</u>
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Depreciation

At 6 April 2005	39,329
Charge for the year	7,212

At 5 April 2006	<u>46,541</u>
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Net book value

At 5 April 2006	<u>21,634</u>
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At 5 April 2005	<u>14,836</u>
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4 Share capital

2006

2005

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2006

2005

2006

2005

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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