

Registered number
3225640

SWANSIDE LIMITED

Abbreviated Accounts

5 April 2005



SWANSIDE LIMITED
Abbreviated Balance Sheet
as at 5 April 2005

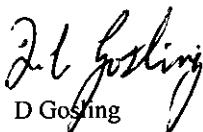
	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	185,834	195,834
Tangible assets	3	<u>14,836</u>	<u>19,595</u>
		200,670	215,429
Current assets			
Stocks	120		95
Debtors	37,871		39,941
Cash at bank and in hand	<u>96,191</u>	<u>-</u>	<u>-</u>
	134,182	40,036	
Creditors: amounts falling due within one year	(312,501)	(246,204)	
Net current liabilities		<u>(178,319)</u>	<u>(206,168)</u>
Total assets less current liabilities		<u>22,351</u>	<u>9,261</u>
Provisions for liabilities and charges		-	(35)
Net assets		<u><u>22,351</u></u>	<u><u>9,226</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>22,251</u>	<u>9,126</u>
Shareholders' funds		<u><u>22,351</u></u>	<u><u>9,226</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


D Gosling
Director

Approved by the board on 31 October 2005

SWANSIDE LIMITED
Notes to the Abbreviated Accounts
for the year ended 5 April 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost	
At 6 April 2004	200,000
At 5 April 2005	<u>200,000</u>
Amortisation	
At 6 April 2004	4,166
Provided during the year	<u>10,000</u>
At 5 April 2005	<u>14,166</u>
Net book value	
At 5 April 2005	<u>185,834</u>
At 5 April 2004	<u>195,834</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

SWANSIDE LIMITED

Notes to the Abbreviated Accounts for the year ended 5 April 2005

3 Tangible fixed assets

£

Cost

At 6 April 2004

53,979

Additions

186

At 5 April 2005

54,165

Depreciation

At 6 April 2004

34,384

Charge for the year

4,945

At 5 April 2005

39,329

Net book value

At 5 April 2005

14,836

At 5 April 2004

19,595

4 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2005

2004

2005

2004

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100