

Registered number  
3225640

SWANSIDE LIMITED

Abbreviated Accounts

5 April 2003



**SWANSIDE LIMITED**  
**Abbreviated Balance Sheet**  
**as at 5 April 2003**

|                                                       | Notes | 2003<br>£            | 2002<br>£           |
|-------------------------------------------------------|-------|----------------------|---------------------|
| <b>Fixed assets</b>                                   |       |                      |                     |
| Tangible assets                                       | 2     | 14,457               | 18,658              |
| <b>Current assets</b>                                 |       |                      |                     |
| Stocks                                                |       | 1,279                | 1,564               |
| Debtors                                               |       | 40,762               | 7,084               |
| Cash at bank and in hand                              |       | <u>51,621</u>        | <u>40,203</u>       |
|                                                       |       | 93,662               | 48,851              |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(87,477)</u>      | <u>(61,985)</u>     |
| <b>Net current assets/(liabilities)</b>               |       | 6,185                | (13,134)            |
| <b>Total assets less current liabilities</b>          |       | <u>20,642</u>        | <u>5,524</u>        |
| <b>Provisions for liabilities and charges</b>         |       | (35)                 | (65)                |
| <b>Net assets</b>                                     |       | <u><u>20,607</u></u> | <u><u>5,459</u></u> |
| <b>Capital and reserves</b>                           |       |                      |                     |
| Called up share capital                               | 3     | 100                  | 100                 |
| Profit and loss account                               |       | <u>20,507</u>        | <u>5,359</u>        |
| <b>Shareholders' funds</b>                            |       | <u><u>20,607</u></u> | <u><u>5,459</u></u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D Gosling  
 Director

Approved by the board on 23 January 2004

**SWANSIDE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 5 April 2003**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles      | 25% reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

|                 |        |
|-----------------|--------|
| At 6 April 2002 | 45,143 |
| Additions       | 751    |
| Disposals       | (736)  |

|                 |               |
|-----------------|---------------|
| At 5 April 2003 | <u>45,158</u> |
|-----------------|---------------|

**Depreciation**

|                     |        |
|---------------------|--------|
| At 6 April 2002     | 26,485 |
| Charge for the year | 4,821  |
| On disposals        | (605)  |

|                 |               |
|-----------------|---------------|
| At 5 April 2003 | <u>30,701</u> |
|-----------------|---------------|

**Net book value**

|                 |               |
|-----------------|---------------|
| At 5 April 2003 | <u>14,457</u> |
|-----------------|---------------|

|                 |               |
|-----------------|---------------|
| At 5 April 2002 | <u>18,658</u> |
|-----------------|---------------|

**SWANSIDE LIMITED****Notes to the Abbreviated Accounts  
for the year ended 5 April 2003****3 Share capital****2003**  
**£****2002**  
**£**

Authorised:

Ordinary shares of £1 each

1,0001,000**2003**  
**No****2002**  
**No****2003**  
**£****2002**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

100100100100