

Registered number
3225640

SWANSIDE LIMITED

Abbreviated Accounts

5 April 2002



SWANSIDE LIMITED
Abbreviated Balance Sheet
as at 5 April 2002

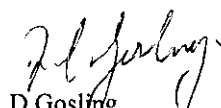
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	18,658	16,738
Current assets			
Stocks		1,564	2,228
Debtors		7,084	8,484
Cash at bank and in hand		40,203	3,839
		<u>48,851</u>	<u>14,551</u>
Creditors: amounts falling due within one year		(61,985)	(29,411)
Net current liabilities		<u>(13,134)</u>	<u>(14,860)</u>
Total assets less current liabilities		<u>5,524</u>	<u>1,878</u>
Provisions for liabilities and charges		(65)	-
Net assets		<u><u>5,459</u></u>	<u><u>1,878</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,359	1,778
Shareholders' funds		<u><u>5,459</u></u>	<u><u>1,878</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


D Gosling
Director

Approved by the board on 27 January 2003

SWANSIDE LIMITED
Notes to the Abbreviated Accounts
for the year ended 5 April 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 6 April 2001	39,449
Additions	9,646
Disposals	(3,952)

At 5 April 2002	<u>45,143</u>
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Depreciation

At 6 April 2001	22,711
Charge for the year	6,219
On disposals	(2,445)

At 5 April 2002	<u>26,485</u>
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Net book value

At 5 April 2002	<u>18,658</u>
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At 5 April 2001	<u>16,738</u>
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SWANSIDE LIMITED**Notes to the Abbreviated Accounts
for the year ended 5 April 2002****3 Share capital**

			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>