

**Registered Number 03225632**

**TIMBERLAKE CONSULTANTS LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

|                                                       | Notes | 2012<br>£        | 2011<br>£        |
|-------------------------------------------------------|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 2     | 255,906          | 262,543          |
| Investments                                           | 3     | 70,252           | 70,252           |
|                                                       |       | <u>326,158</u>   | <u>332,795</u>   |
| <b>Current assets</b>                                 |       |                  |                  |
| Debtors                                               |       | 792,551          | 413,451          |
| Cash at bank and in hand                              |       | 276,306          | 598,573          |
|                                                       |       | <u>1,068,857</u> | <u>1,012,024</u> |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(547,096)</u> | <u>(501,283)</u> |
| <b>Net current assets (liabilities)</b>               |       | <u>521,761</u>   | <u>510,741</u>   |
| <b>Total assets less current liabilities</b>          |       | <u>847,919</u>   | <u>843,536</u>   |
| <b>Total net assets (liabilities)</b>                 |       | <u>847,919</u>   | <u>843,536</u>   |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Called up share capital                               | 4     | 113              | 113              |
| Share premium account                                 |       | 37,844           | 37,844           |
| Revaluation reserve                                   |       | 144,599          | 144,599          |
| Profit and loss account                               |       | 665,363          | 660,980          |
| <b>Shareholders' funds</b>                            |       | <u>847,919</u>   | <u>843,536</u>   |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

**D C Corbett, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture & fittings - 25% reducing balance

Computer equipment - 25% reducing balance

Improvements to property - Straight line over 10 years

Freehold Property - Straight line over 50 years

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of

the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Tangible fixed assets

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 January 2012      | 379,168        |
| Additions              | 10,772         |
| Disposals              | -              |
| Revaluations           | -              |
| Transfers              | -              |
| At 31 December 2012    | <u>389,940</u> |
| <b>Depreciation</b>    |                |
| At 1 January 2012      | 116,625        |
| Charge for the year    | 17,409         |
| On disposals           | -              |
| At 31 December 2012    | <u>134,034</u> |
| <b>Net book values</b> |                |
| At 31 December 2012    | <u>255,906</u> |
| At 31 December 2011    | <u>262,543</u> |

## 3 Fixed assets Investments

#### Cost

At 1 January 2012  
£70,252

At 31 December 2012  
£70,252

## 4 Called Up Share Capital

Allotted, called up and fully paid:

|                                | 2012 | 2011 |
|--------------------------------|------|------|
|                                | £    | £    |
| 113 Ordinary shares of £1 each | 113  | 113  |

## 5 Transactions with directors

|                                               |                  |
|-----------------------------------------------|------------------|
| Name of director receiving advance or credit: | T Timberlake     |
| Description of the transaction:               | Directors Loan   |
| Balance at 1 January 2012:                    | -                |
| Advances or credits made:                     | £ 260,783        |
| Advances or credits repaid:                   | £ 148,878        |
| Balance at 31 December 2012:                  | <u>£ 111,905</u> |

---

|                                               |                 |
|-----------------------------------------------|-----------------|
| Name of director receiving advance or credit: | D C Corbett     |
| Description of the transaction:               | Directors Loan  |
| Balance at 1 January 2012:                    | -               |
| Advances or credits made:                     | £ 85,911        |
| Advances or credits repaid:                   | £ 49,258        |
| Balance at 31 December 2012:                  | <u>£ 36,653</u> |

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.