

Abbreviated Accounts
for the Year Ended 31 December 2008
for
Timberlake Consultants Limited

SATURDAY



A30 15/08/2009 379
COMPANIES HOUSE

Timberlake Consultants Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Timberlake Consultants Limited
Company Information
for the Year Ended 31 December 2008

DIRECTORS:	Mrs A I Timberlake Ms T Timberlake D. C. Corbett
SECRETARY:	Mrs A I Timberlake
REGISTERED OFFICE:	Unit B3 Broomsleigh Business Park Worsley Bridge Road London SE26 5BN
REGISTERED NUMBER:	03225632 (England and Wales)
ACCOUNTANTS:	Harrison Young Chartered Certified Accountants 1 Gatton Road London SW17 0EX

Timberlake Consultants Limited

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		240,927		87,047
Investments	3		70,252		70,252
			<u>311,179</u>		<u>157,299</u>
CURRENT ASSETS					
Debtors	4	239,648		343,866	
Cash at bank and in hand		306,737		122,362	
		<u>546,385</u>		<u>466,228</u>	
CREDITORS					
Amounts falling due within one year		<u>257,064</u>		<u>202,080</u>	
NET CURRENT ASSETS			<u>289,321</u>		<u>264,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>600,500</u>		<u>421,447</u>
PROVISIONS FOR LIABILITIES			<u>3,000</u>		<u>3,000</u>
NET ASSETS			<u><u>597,500</u></u>		<u><u>418,447</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		113		113
Share premium			37,844		37,844
Revaluation reserve			144,599		-
Profit and loss account			<u>414,944</u>		<u>380,490</u>
SHAREHOLDERS' FUNDS			<u><u>597,500</u></u>		<u><u>418,447</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Timberlake Consultants Limited

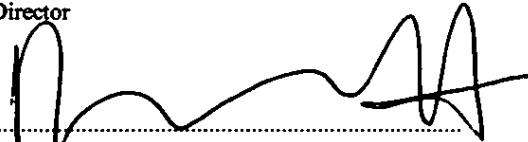
Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10th January 2009 and were signed on its behalf by:



Director



Director

The notes form part of these abbreviated accounts

Timberlake Consultants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements

The financial statements contain information about Timberlake Consultants Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of software and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Improvements to property	- Straight line over 50 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2008	197,216
Additions	26,864
Disposals	(18,346)
Revaluations	131,342
At 31 December 2008	337,076
DEPRECIATION	
At 1 January 2008	110,169
Charge for year	11,976
Eliminated on disposal	(12,739)
Revaluation adjustments	(13,257)
At 31 December 2008	96,149
NET BOOK VALUE	
At 31 December 2008	240,927
At 31 December 2007	87,047

Timberlake Consultants Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 January 2008	
and 31 December 2008	<u>70,252</u>
NET BOOK VALUE	
At 31 December 2008	<u>70,252</u>
At 31 December 2007	<u>70,252</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Timberlake Consultores, LDA

Country of incorporation: PORTUGAL

Nature of business: Sales of computer software

	% holding		
Class of shares:		2008	31/12/07
Ordinary	100.00	£	£
Aggregate capital and reserves		40,164	41,445
(Loss)/Profit for the year		<u>(14,619)</u>	<u>16,601</u>

Timberlake Spain

Country of incorporation: Spain

Nature of business: Software reseller

	% holding		
Class of shares:		2008	2007
Ordinary	50.00	£	£
Aggregate capital and reserves		134,300	122,031
Profit for the year		<u>31,168</u>	<u>71,576</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £130 (2007 - £21,098).

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
113	Ordinary	£1	<u>113</u>	<u>113</u>