

REGISTERED NUMBER: 03225310 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
EXPENSE REDUCTION ANALYSTS (UK) LTD

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

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FOR THE YEAR ENDED 31 MARCH 2018**

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EXPENSE REDUCTION ANALYSTS (UK) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

R Allison
J C Allison

REGISTERED OFFICE:

3 Meridians House
Meridians Cross
7 Ocean Way
Southampton
Hampshire
SO14 3TJ

REGISTERED NUMBER:

03225310 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:**BALANCE SHEET
31 MARCH
2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		12,188		14,892
CURRENT ASSETS					
Debtors	5	836,074		784,743	
Cash at bank and in hand		<u>410,895</u>		<u>392,156</u>	
		1,246,969		1,176,899	
CREDITORS					
Amounts falling due within one year	6	<u>403,898</u>		<u>494,369</u>	
NET CURRENT ASSETS			843,071		682,530
TOTAL ASSETS LESS CURRENT LIABILITIES			855,259		697,422
PROVISIONS FOR LIABILITIES	7		<u>1,430</u>		<u>1,083</u>
NET ASSETS			853,829		696,339
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>853,729</u>		<u>696,239</u>
SHAREHOLDERS' FUNDS			853,829		696,339

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

**BALANCE SHEET - continued
31 MARCH
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 April 2018 and were signed on its behalf by:

R Allison - Director

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Expense Reduction Analysts (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts earned in the period excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 19) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017	94,383	186,800	281,183
Additions	-	5,394	5,394
At 31 March 2018	<u>94,383</u>	<u>192,194</u>	<u>286,577</u>
DEPRECIATION			
At 1 April 2017	93,195	173,096	266,291
Charge for year	540	7,558	8,098
At 31 March 2018	<u>93,735</u>	<u>180,654</u>	<u>274,389</u>
NET BOOK VALUE			
At 31 March 2018	<u>648</u>	<u>11,540</u>	<u>12,188</u>
At 31 March 2017	<u>1,188</u>	<u>13,704</u>	<u>14,892</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	234,883	192,763
Amounts owed by group undertakings	546,812	539,689
Other debtors	1,500	1,500
Prepayments and accrued income	52,879	50,791
	<u>836,074</u>	<u>784,743</u>

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	101,086	84,257
Corporation tax	98,430	73,672
Social security and other taxes	27,359	25,655
VAT	99,501	98,894
Other creditors	23,795	160,452
Wages control	530	-
Accruals and deferred income	53,197	51,439
	<u>403,898</u>	<u>494,369</u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>1,430</u>	<u>1,083</u>
		Deferred tax
		£
Balance at 1 April 2017		1,083
Provided during year		347
Capital allowances		
Balance at 31 March 2018		<u>1,430</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

The company has made an interest free loan to its holding company, Jerauk Limited. The loan is repayable on demand and the balance at the year end was £546,812 (2017 - £539,689).

10. ULTIMATE CONTROLLING PARTY

The controlling party is Jerauk Limited.

The ultimate controlling party is J C Allison.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EXPENSE REDUCTION ANALYSTS (UK) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Expense Reduction Analysts (UK) Ltd for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Expense Reduction Analysts (UK) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Expense Reduction Analysts (UK) Ltd and state those matters that we have agreed to state to the Board of Directors of Expense Reduction Analysts (UK) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Expense Reduction Analysts (UK) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Expense Reduction Analysts (UK) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Expense Reduction Analysts (UK) Ltd. You consider that Expense Reduction Analysts (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Expense Reduction Analysts (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

13 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.