

REGISTERED NUMBER: 03225310 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
EXPENSE REDUCTION ANALYSTS (UK) LTD

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

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FOR THE YEAR ENDED 31 MARCH 2017**

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EXPENSE REDUCTION ANALYSTS (UK) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

R Allison
J C Allison
C Aston
P D Lewis

REGISTERED OFFICE:

3 Meridians House
Meridians Cross
7 Ocean Way
Southampton
Hampshire
SO14 3TJ

REGISTERED NUMBER:

03225310 (England and Wales)

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:**BALANCE SHEET
31 MARCH
2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		14,892		19,258
CURRENT ASSETS					
Debtors	5	784,743		642,358	
Cash at bank and in hand		392,156		361,827	
		1,176,899		1,004,185	
CREDITORS					
Amounts falling due within one year	6	494,369		408,907	
NET CURRENT ASSETS			682,530		595,278
TOTAL ASSETS LESS CURRENT LIABILITIES			697,422		614,536
PROVISIONS FOR LIABILITIES	7		1,083		1,540
NET ASSETS			696,339		612,996
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		696,239		612,896
SHAREHOLDERS' FUNDS			696,339		612,996

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

**BALANCE SHEET - continued
31 MARCH
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

R Allison - Director

The notes form part of these financial statements

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Expense Reduction Analysts (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts earned in the period excluding Value Added Tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	93,587	180,634	274,221
Additions	796	6,166	6,962
At 31 March 2017	94,383	186,800	281,183
DEPRECIATION			
At 1 April 2016	92,866	162,097	254,963
Charge for year	329	10,999	11,328
At 31 March 2017	93,195	173,096	266,291
NET BOOK VALUE			
At 31 March 2017	1,188	13,704	14,892
At 31 March 2016	721	18,537	19,258

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	192,763	167,156
Amounts owed by group undertakings	539,689	371,107
Other debtors	1,500	1,500
Corporation tax	-	43,654
Prepayments and accrued income	50,791	58,941
	<u>784,743</u>	<u>642,358</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	84,257	138,052
Corporation tax	73,672	103,135
Social security and other taxes	25,655	27,005
VAT	98,894	78,038
Other creditors	160,452	1,718
Accruals and deferred income	51,439	60,959
	<u>494,369</u>	<u>408,907</u>

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>1,083</u>	<u>1,540</u>
		Deferred tax
		£
Balance at 1 April 2016		1,540
Provided during year		(457)
Capital allowances		
Balance at 31 March 2017		<u>1,083</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

9. RESERVES

	Retained earnings £
At 1 April 2016	612,896
Profit for the year	314,788
Dividends	<u>(231,445)</u>
At 31 March 2017	<u>696,239</u>

10. RELATED PARTY DISCLOSURES

The company has made an interest free loan to its holding company, Jerauk Limited. The loan is repayable on demand and the balance at the year end was £539,689 (2016 - £371,107).

11. ULTIMATE CONTROLLING PARTY

The controlling party is Jerauk Limited.

The ultimate controlling party is J C Allison.

12. FIRST YEAR ADOPTION

There are no adjustments required upon adoption of FRS 102 section 1a.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.