

REGISTERED NUMBER: 03225310 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

EXPENSE REDUCTION ANALYSTS (UK) LTD

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EXPENSE REDUCTION ANALYSTS (UK) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

R Allison
J C Allison
C Aston

REGISTERED OFFICE:

3 Meridians House
Meridians Cross
7 Ocean Way
Southampton
Hampshire
SO14 3TJ

REGISTERED NUMBER:

03225310 (England and Wales)

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

ABBREVIATED BALANCE SHEET 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		3,043
Tangible assets	3		18,367		47,607
Investments	4		-		14,587
			<u>18,367</u>		<u>65,237</u>
CURRENT ASSETS					
Debtors		536,915		470,546	
Cash at bank and in hand		<u>179,217</u>		<u>199,818</u>	
		716,132		670,364	
CREDITORS					
Amounts falling due within one year	5	<u>311,803</u>		<u>292,421</u>	
NET CURRENT ASSETS			<u>404,329</u>		<u>377,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,696		443,180
CREDITORS					
Amounts falling due after more than one year	5		-		(4,577)
PROVISIONS FOR LIABILITIES			(235)		(5,328)
NET ASSETS			<u>422,461</u>		<u>433,275</u>

The notes form part of these abbreviated accounts

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>422,361</u>		<u>433,175</u>
SHAREHOLDERS' FUNDS			<u>422,461</u>		<u>433,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2014 and were signed on its behalf by:

R Allison - Director

The notes form part of these abbreviated accounts

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts earned in the period excluding Value Added Tax.

Licence

The licence is written off in equal instalments over its primary period which expires in May 2013.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>44,112</u>
AMORTISATION	
At 1 April 2013	41,069
Amortisation for year	<u>3,043</u>
At 31 March 2014	<u>44,112</u>
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	<u><u>3,043</u></u>

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	247,058
Additions	6,154
At 31 March 2014	253,212
DEPRECIATION	
At 1 April 2013	199,451
Charge for year	35,394
At 31 March 2014	234,845
NET BOOK VALUE	
At 31 March 2014	18,367
At 31 March 2013	47,607

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013	14,587
Disposals	(14,587)
At 31 March 2014	-
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	14,587

5. CREDITORS

Creditors include an amount of £ 1,722 (2013 - £ 24,587) for which security has been given.

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Jerauk Limited which is incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.