

REGISTERED NUMBER: 03225310 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

EXPENSE REDUCTION ANALYSTS (UK) LTD

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

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FOR THE YEAR ENDED 31 MARCH 2013**

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EXPENSE REDUCTION ANALYSTS (UK) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

R Allison
J C Allison
C Aston

REGISTERED OFFICE:

3 Meridians House
Meridians Cross
7 Ocean Way
Southampton
Hampshire
SO14 3TJ

REGISTERED NUMBER:

03225310 (England and Wales)

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:**ABBREVIATED BALANCE SHEET****31 MARCH****2013**

		2013		2012
	Notes	£	£	£
FIXED ASSETS				
Intangible assets	2	3,043		21,296
Tangible assets	3	47,607		86,111
Investments	4	14,587		14,587
		<u>65,237</u>		<u>121,994</u>
CURRENT ASSETS				
Debtors		470,546		567,724
Cash at bank and in hand		<u>199,818</u>		<u>309,866</u>
		670,364		877,590
CREDITORS				
Amounts falling due within one year	5	<u>292,421</u>		<u>416,430</u>
NET CURRENT ASSETS			<u>377,943</u>	<u>461,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			443,180	583,154
CREDITORS				
Amounts falling due after more than one year	5		(4,577)	(19,891)
PROVISIONS FOR LIABILITIES			<u>(5,328)</u>	<u>(15,740)</u>
NET ASSETS			<u>433,275</u>	<u>547,523</u>

The notes form part of these abbreviated accounts

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>433,175</u>		<u>547,423</u>
SHAREHOLDERS' FUNDS			<u>433,275</u>		<u>547,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2013 and were signed on its behalf by:

R Allison - Director

The notes form part of these abbreviated accounts

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts earned in the period excluding Value Added Tax.

Licence

The licence is written off in equal instalments over its primary period which expires in May 2013.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>44,112</u>
AMORTISATION	
At 1 April 2012	22,816
Amortisation for year	<u>18,253</u>
At 31 March 2013	<u>41,069</u>
NET BOOK VALUE	
At 31 March 2013	<u>3,043</u>
At 31 March 2012	<u>21,296</u>

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	241,445
Additions	5,613
At 31 March 2013	<u>247,058</u>
DEPRECIATION	
At 1 April 2012	155,334
Charge for year	44,117
At 31 March 2013	<u>199,451</u>
NET BOOK VALUE	
At 31 March 2013	<u>47,607</u>
At 31 March 2012	<u>86,111</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012 and 31 March 2013	<u>14,587</u>
NET BOOK VALUE	
At 31 March 2013	<u>14,587</u>
At 31 March 2012	<u>14,587</u>

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2013

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

Expense Reduction Analysts (Ireland) Limited

Country of incorporation: Ireland

Nature of business: Franchisor

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	49.00		
Aggregate capital and reserves		17,583	23,072
(Loss)/profit for the year		<u>(4,937)</u>	<u>11,527</u>

5. CREDITORS

Creditors include an amount of £ 24,587 (2012 - £ 43,397) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Jerauk Limited which is incorporated in England and Wales.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
G S McKinnon		
Balance outstanding at start of year	14,000	-
Amounts advanced	-	14,000
Amounts repaid	(14,000)	-
Balance outstanding at end of year	<u>-</u>	<u>14,000</u>

EXPENSE REDUCTION ANALYSTS (UK) LTD (REGISTERED NUMBER:

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

The loan to Mr McKinnon is made on commercial terms and interest of £420 has been paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.