

REGISTERED NUMBER: 03225310 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
EXPENSE REDUCTION ANALYSTS (UK) LTD

FRIDAY



A1JUQ2RB

A38

19/10/2012

#103

COMPANIES HOUSE

EXPENSE REDUCTION ANALYSTS (UK) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	8

EXPENSE REDUCTION ANALYSTS (UK) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

R Allison
J C Allison
C Aston
G S McKinnon

REGISTERED OFFICE:

3 Meridians House
Meridians Cross
7 Ocean Way
Southampton
Hampshire
SO14 3TJ

REGISTERED NUMBER:

03225310 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

EXPENSE REDUCTION ANALYSTS (UK) LTD

ABBREVIATED BALANCE SHEET 31 MARCH 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	21,296	39,549
Tangible assets	3	86,111	133,605
Investments	4	14,587	87
		<u>121,994</u>	<u>173,241</u>
CURRENT ASSETS			
Debtors		567,724	405,888
Cash at bank and in hand		309,866	358,904
		<u>877,590</u>	<u>764,792</u>
CREDITORS			
Amounts falling due within one year	5	416,430	343,351
NET CURRENT ASSETS		<u>461,160</u>	<u>421,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>583,154</u>	<u>594,682</u>
CREDITORS			
Amounts falling due after more than one year	5	(19,891)	(42,858)
PROVISIONS FOR LIABILITIES		<u>(15,740)</u>	<u>(28,448)</u>
NET ASSETS		<u><u>547,523</u></u>	<u><u>523,376</u></u>

The notes form part of these abbreviated accounts

EXPENSE REDUCTION ANALYSTS (UK) LTD

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2012

		2012	2011
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		547,423	523,276
SHAREHOLDERS' FUNDS		<u>547,523</u>	<u>523,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

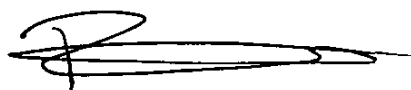
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 September 2012 and were signed on its behalf by



R Allison - Director

The notes form part of these abbreviated accounts

EXPENSE REDUCTION ANALYSTS (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts earned in the period excluding Value Added Tax

Licence

The licence is written off in equal instalments over its primary period which expires in May 2013

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>44,112</u>
AMORTISATION	
At 1 April 2011	4,563
Charge for year	<u>18,253</u>
At 31 March 2012	<u>22,816</u>
NET BOOK VALUE	
At 31 March 2012	<u>21,296</u>
At 31 March 2011	<u>39,549</u>

EXPENSE REDUCTION ANALYSTS (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	240,947
Additions	5,404
Disposals	(4,906)
	<u>241,445</u>
At 31 March 2012	
DEPRECIATION	
At 1 April 2011	107,342
Charge for year	52,678
Eliminated on disposal	(4,686)
	<u>155,334</u>
At 31 March 2012	
NET BOOK VALUE	
At 31 March 2012	<u><u>86,111</u></u>
At 31 March 2011	<u><u>133,605</u></u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011	87
Additions	14,500
	<u>14,587</u>
At 31 March 2012	
NET BOOK VALUE	
At 31 March 2012	<u><u>14,587</u></u>
At 31 March 2011	<u><u>87</u></u>

EXPENSE REDUCTION ANALYSTS (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2012

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

ERA Expense Reduction Analysts (Ireland) Limited

Country of incorporation Ireland

Nature of business Franchisor

Class of shares	% holding	2012 £	2011 £
Ordinary	49.00		
Aggregate capital and reserves		23,072	23,456
Profit for the year		11,527	12,153

5 CREDITORS

Creditors include an amount of £43,397 (2011 - £62,778) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		100	100

7 ULTIMATE PARENT COMPANY

The company's ultimate parent company is Jerauk Limited which is incorporated in England and Wales

8 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
G S McKinnon		
Balance outstanding at start of year	-	-
Amounts advanced	14,000	-
Amounts repaid	-	-
Balance outstanding at end of year	14,000	-

EXPENSE REDUCTION ANALYSTS (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

8 TRANSACTIONS WITH DIRECTORS - continued

The loan to Mr McKinnon is made on commercial terms and interest of £420 has been paid

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EXPENSE REDUCTION ANALYSTS (UK) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to seven) have been prepared.

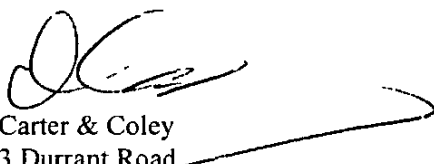
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Expense Reduction Analysts (UK) Ltd for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Expense Reduction Analysts (UK) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Expense Reduction Analysts (UK) Ltd and state those matters that we have agreed to state to the Board of Directors of Expense Reduction Analysts (UK) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Expense Reduction Analysts (UK) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Expense Reduction Analysts (UK) Ltd. You consider that Expense Reduction Analysts (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Expense Reduction Analysts (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

28 September 2012

This page does not form part of the abbreviated accounts