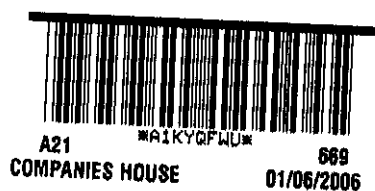


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REGISTERED NUMBER: 3224813 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2005
FOR
JENMAST LIMITED



JENMAST LIMITED

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FOR THE YEAR ENDED 31ST JULY 2005

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JENMAST LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2005

DIRECTORS:

K Mawji
S.H. Mawji
K V Mawji

SECRETARY:

K Mawji

REGISTERED OFFICE:

54 Brindley Close
Farnworth
Bolton
Lancashire
BL4 0AG

REGISTERED NUMBER:

3224813 (England and Wales)

ACCOUNTANTS:

DBF Associates
Chartered Accountants
Sahaj Anand Business Center
10 Park Place
Manchester
Greater Manchester
M4 4EY

BANKERS:

Barclays Bank plc
Bolton Business Centre
The Wellsprings
Victoria Square
Bolton
Lancashire
BL1 1BY

JENMAST LIMITED**ABBREVIATED BALANCE SHEET**
31ST JULY 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		480,000		480,000
CURRENT ASSETS:					
Debtors		147,434		132,934	
Cash at bank		346		2,816	
		147,780		135,750	
CREDITORS: Amounts falling due within one year	3	30,844		16,587	
NET CURRENT ASSETS:			116,936		119,163
TOTAL ASSETS LESS CURRENT LIABILITIES:			596,936		599,163
CREDITORS: Amounts falling due after more than one year	3		441,000		441,000
			£155,936		£158,163
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Revaluation reserve			73,830		73,830
Profit and loss account			81,106		83,333
SHAREHOLDERS' FUNDS:			£155,936		£158,163

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JENMAST LIMITED

ABBREVIATED BALANCE SHEET
31ST JULY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

K A MAW S I

- Director

Approved by the Board on 26th May 2006

The notes form part of these abbreviated accounts

JENMAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Freehold property- Nil depreciation provided as investment property.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets Investments

In accordance with SSAP 19 investment properties are held at open market value, no depreciation is provided in respect of freehold investment properties with over 20 years to expiry. This is a departure from the Companies Act 1985 which requires all property to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation might otherwise have been charged cannot be separately identified or quantified. The directors consider that the policy results in a true and fair view.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1st August 2004	
and 31st July 2005	<u>480,000</u>
NET BOOK VALUE:	
At 31st July 2005	<u>480,000</u>
At 31st July 2004	<u>480,000</u>

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	<u>441,000</u>	<u>441,000</u>

JENMAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2005

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	ORDINARY	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

The company leases a property to Wicks Plastics Limited, a company wholly owned by the husbands of the Directors. The lease has been made for twenty years and is on a normal commercial basis. The relevant balance outstanding as at the year-end is as disclosed in the accounts.