

REGISTERED NUMBER: 3224813 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2004
FOR
JENMAST LIMITED



JENMAST LIMITED

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FOR THE YEAR ENDED 31ST JULY 2004

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JENMAST LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2004

DIRECTORS:	K Mawji S Mawji K V Mawji
SECRETARY:	K Mawji
REGISTERED OFFICE:	54 Brindley Close Farnworth Bolton Lancashire BL4 0AG
REGISTERED NUMBER:	3224813 (England and Wales)
ACCOUNTANTS:	DBF Associates Chartered Accountants Sahaj Anand Business Center 10 Park Place Manchester Greater Manchester M4 4EY
BANKERS:	Barclays Bank plc Bolton Business Centre The Wellsprings Victoria Square Bolton Lancashire BL1 1BY

JENMAST LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		480,000		480,000
CURRENT ASSETS:					
Debtors		132,934		-	
Cash at bank		2,816		373	
		<u>135,750</u>		<u>373</u>	
CREDITORS: Amounts falling due within one year	3	<u>16,587</u>		<u>137,800</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>119,163</u>		<u>(137,427)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			599,163		342,573
CREDITORS: Amounts falling due after more than one year	3		<u>441,000</u>		<u>186,156</u>
			<u>£158,163</u>		<u>£156,417</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Revaluation reserve			73,830		73,830
Profit and loss account			<u>83,333</u>		<u>81,587</u>
SHAREHOLDERS' FUNDS:			<u>£158,163</u>		<u>£156,417</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JENMAST LIMITED

ABBREVIATED BALANCE SHEET
31ST JULY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

- Director

HAMALUSI

Approved by the Board on 28th April 2005

The notes form part of these abbreviated accounts

JENMAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Freehold property- Nil depreciation provided as investment property.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets Investments

In accordance with SSAP 19 investment properties are held at open market value, no depreciation is provided in respect of freehold investment properties with over 20 years to expiry. This is a departure from the Companies Act 1985 which requires all property to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation might otherwise have been charged cannot be separately identified or quantified. The directors consider that the policy results in a true and fair view.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1st August 2003	
and 31st July 2004	<u>480,000</u>
NET BOOK VALUE:	
At 31st July 2004	<u><u>480,000</u></u>
At 31st July 2003	<u><u>480,000</u></u>

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	<u>441,000</u>	<u>220,102</u>

JENMAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2004

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	ORDINARY	£1	<u>1,000</u>	<u>1,000</u>

5. **RELATED PARTY DISCLOSURES**

The company leases a property to Wicks Plastics Limited, a company wholly owned by the husbands of the Directors. The lease has been made for twenty years and is on a normal commercial basis. The relevant balance outstanding as at the year-end is as disclosed in the accounts.