

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2002

FOR

JENMAST LIMITED



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COMPANIES HOUSE

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30/05/03

JENMAST LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31st July 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	6

JENMAST LIMITED

COMPANY INFORMATION
For The Year Ended 31st July 2002

DIRECTORS: S Mawji
K Mawji
V K Mawji

SECRETARY: K Mawji

REGISTERED OFFICE: 54 Brindley Close
Farnworth
Bolton
Lancashire
BL4 0AG

REGISTERED NUMBER: 3224813 (England and Wales)

ACCOUNTANTS: Jacksons Chartered Accountants
Clive House
Clive Street
Bolton
BL1 1ET

BANKERS: Barclays Bank plc
Bolton Business Centre
The Wellsprings
Victoria Square
Bolton
BL1 1BY

JENMAST LIMITED

ABBREVIATED BALANCE SHEET

31st July 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		480,000		480,000
CURRENT ASSETS:					
Cash at bank		269		1,667	
CREDITORS: Amounts falling due within one year	3	<u>117,435</u>		<u>113,600</u>	
NET CURRENT LIABILITIES:			<u>(117,166)</u>		<u>(111,933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			362,834		368,067
CREDITORS: Amounts falling due after more than one year	3		<u>222,325</u>		<u>242,692</u>
			<u>£140,509</u>		<u>£125,375</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Revaluation reserve			73,830		73,830
Profit and loss account			<u>65,679</u>		<u>50,545</u>
SHAREHOLDERS' FUNDS:			<u>£140,509</u>		<u>£125,375</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JENMAST LIMITED

ABBREVIATED BALANCE SHEET

31st July 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

K A MAWJI

K Mawji - DIRECTOR

Approved by the Board on 16/5/3

The notes form part of these financial statements

JENMAST LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31st July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Nil depreciation as investment property

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Asset Investments

In accordance with SSAP 19 investment properties are held at open market value, no depreciation is provided in respect of freehold investment properties with over 20 years to expiry. This is a departure from the requirements of the Companies Act 1985 which requires all property to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation might otherwise have been charged cannot be separately identified or quantified. The directors consider that the policy results in a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st August 2001	
and 31st July 2002	480,000
NET BOOK VALUE:	
At 31st July 2002	480,000
At 31st July 2001	480,000

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	240,424	258,521

JENMAST LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31st July 2002

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loans	149,931	166,581

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000

5. CONTROL

The company is controlled by the board of directors by virtue of their shareholdings.

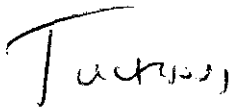
JENMAST LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
JENMAST LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Jacksons Chartered Accountants
Clive House
Clive Street
Bolton
BL1 1ET

Dated: 23/7/03