

REGISTERED NUMBER: 3224813 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2001

FOR

JENMAST LIMITED



JENMAST LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31st July 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

JENMAST LIMITED

COMPANY INFORMATION
For The Year Ended 31st July 2001

DIRECTORS: K Mawji
S Mawji
V K Mawji

SECRETARY: K A Mawji

REGISTERED OFFICE: 54 Brindley Close
Farnworth
Bolton
Lancashire
BL4 0AG

REGISTERED NUMBER: 3224813 (England and Wales)

ACCOUNTANTS: Jacksons Chartered Accountants
Clive House
Clive Street
Bolton
BL1 1ET

BANKERS: Barclays Bank PLC
Bolton Business Centre
Bolton
Lancashire

JENMAST LIMITED

ABBREVIATED BALANCE SHEET

31st July 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		480,000		480,000
CURRENT ASSETS:					
Cash at bank		1,667		977	
CREDITORS: Amounts falling due within one year	3	<u>113,600</u>		<u>112,698</u>	
NET CURRENT LIABILITIES:			<u>(111,933)</u>		<u>(111,721)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			368,067		368,279
CREDITORS: Amounts falling due after more than one year	3		<u>242,692</u>		<u>256,953</u>
			<u>£125,375</u>		<u>£111,326</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Revaluation reserve			73,830		73,830
Profit and loss account			50,545		36,496
SHAREHOLDERS' FUNDS:			<u>£125,375</u>		<u>£111,326</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JENMAST LIMITED

ABBREVIATED BALANCE SHEET

31st July 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

K A MAWJI

K Mawji - DIRECTOR

Approved by the Board on 4/7/02

The notes form part of these financial statements

JENMAST LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31st July 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st August 2000	
and 31st July 2001	480,000
NET BOOK VALUE:	
At 31st July 2001	480,000
At 31st July 2000	480,000

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank loans	258,521	271,787

JENMAST LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31st July 2001

3. **CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	2001 £	2000 £
Repayable by instalments		
Bank loans	<u>166,581</u>	<u>185,627</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>