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58 Gloucester Terrace Management Company Ltd
Accounts for the year to 31st July 2007

	2007 £	2007 £	2007 £	2006 £	2006 £	2006 £
Income:						
S/charges	2803 70			1680		
Sec 20 contribution	-			5000		
F/H Contribution surplus	-			3684		
Ground Rent	-	2803 70		195	10559	
Expenditure.						
Sec 20 & other refurbishment	-			10285		
Cleaning	169 20			-		
Insurance	1982 74			-		
Prepaid	-160 32	1822 42		1592		
Electricity		100 06		70		
Co Hse		15 00		-		
B Bros		179 50		-		
R&M	2197 34			-		
Less Ins Claims	-983 73	1213 61		-		
Mgmt Fees		440 64	3940 43	-	11947	
Accumalated Loss			-1136.73			-1388

Balance Sheet as at 31st July 2007

Current Assets

Bank	-			282		
Debtors	792 44			-		
Purchase Of FH	15900 62			15901		
Accumalated Loss	860 82	17553.88		-	16183	

Current Liabilities

Creditors	1335 65			-		
Accumalated Surplus	-			276		
Bank Balance	311 61			-		
Share Capital	6 00			6		
Purchase Of FH	15900 62	17553.88	0.00	15901	16183	0

1 For the period ended 31st July 2007 the company was entitled to the exemption under sub-section (1) of the Sec 249A of the Companies Act 1985

11 No notice from members requiring an audit has been deposited under section 249B (2) of the Companies Act 1985 and

111 The directors Acknowledge their responsibility for

- a) ensuring the company keeps accounting records which comply with Section 221, and,
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit & loss for the financial year, in accordance with the requirements of Sec 226 and in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the Company
- c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Signed by

Mr Craig Wyncoll
Dated 16-1-08

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LD3 25/01/2008 209
COMPANIES HOUSE

58 Gloucester Terrace Management Company Ltd
Directors Report for the year to 31st July 2007

The Directors submit their report together with the unaudited accounts of the company for the period ended 31st July 2007

Results and Dividend

The results are set out on the attached page. As the company is set up to manage a house on behalf of the leaseholders, no dividend has been or ever will be paid or proposed.

Financial Activities

The Company received service charges and paid the insurance charges and other expenses out of these receipts. The Company deficit was £1136.73 for the year 2007.

Directors

The Directors are also shareholders of the Company and leaseholders of the building known as 58 Gloucester Terrace. Each leaseholder has one share in the company. Directors do not earn any form of remuneration for the work they perform on behalf of all their fellow leaseholders.

Fixed Assets

The Company does not have any fixed assets other than the building.

Closed Company Status

The Company is a closed company as defined by the Income and Corporation Taxes Act 1970.

On behalf of the board

Mr Craig Wyncoll
Director

Dated 16-1-08

