REGISTERED NUMBER: 03223321 (England and Wales)

Governaccent Limited

Unaudited Financial Statements

for the Year Ended 30 April 2017

Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hampshire
PO5 2DA

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for the Year Ended 30 April 2017

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Company Information
for the Year Ended 30 April 2017

DIRECTOR:	N. Phillips
SECRETARY:	Miss S Phillips
REGISTERED OFFICE:	C/o Philips Auto Electrical Unit 10, Southsea Works Rodney Road Portsmouth Hampshire PO4 8SY
REGISTERED NUMBER:	03223321 (England and Wales)
ACCOUNTANTS:	Barter Durgan Chartered Accountants 10, Victoria Road South Southsea Hampshire PO5 2DA

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**405**		539
CURRENT ASSETS					
Stocks		**500**		500	
Debtors	5	**7,877**		19,460	
Cash at bank		**74,755**		81,908	
		83,132		101,868	
CREDITORS					
Amounts falling due within one year	6	**72,236**		86,155	
NET CURRENT ASSETS			**10,896**		15,713
TOTAL ASSETS LESS CURRENT LIABILITIES			**11,301**		16,252
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**11,299**		16,250
SHAREHOLDERS' FUNDS			**11,301**		16,252

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 August 2017 and were signed by:

N. Phillips - Director

1. STATUTORY INFORMATION

Governaccent Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2016 and 30 April 2017	**10,454**	**3,867**	**13,380**	**27,701**
DEPRECIATION				
At 1 May 2016	**10,291**	**3,845**	**13,026**	**27,162**
Charge for year	**40**	**5**	**89**	**134**
At 30 April 2017	**10,331**	**3,850**	**13,115**	**27,296**
NET BOOK VALUE				
At 30 April 2017	**123**	**17**	**265**	**405**
At 30 April 2016	163	22	354	539

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**7,877**	19,264
Other debtors	**-**	196
	7,877	19,460

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	**4,216**	5,452
Taxation	**1,787**	7,587
Social security and other taxes	**(13)**	-
VAT	**6,601**	7,591
Other creditors	**2,604**	2,604
Directors' current accounts	**57,041**	62,921
	72,236	86,155

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.