

Governaccent Limited
Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016

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for the Year Ended 30 April 2016

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DIRECTOR: N. Phillips

SECRETARY: Miss S Phillips

REGISTERED OFFICE: C/o Philips Auto Electrical
Unit 10, Southsea Works
Rodney Road
Portsmouth
Hampshire
PO4 8SY

REGISTERED NUMBER: 03223321 (England and Wales)

ACCOUNTANTS: Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hampshire
PO5 2DA

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		539		717
CURRENT ASSETS					
Stocks		500		500	
Debtors		19,460		14,319	
Cash at bank		81,908		76,907	
		101,868		91,726	
CREDITORS					
Amounts falling due within one year		86,155		88,360	
NET CURRENT ASSETS			15,713		3,366
TOTAL ASSETS LESS CURRENT LIABILITIES			16,252		4,083
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			16,250		4,081
SHAREHOLDERS' FUNDS			16,252		4,083

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:

N. Phillips - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>27,701</u>
DEPRECIATION	
At 1 May 2015	26,984
Charge for year	178
At 30 April 2016	<u>27,162</u>
NET BOOK VALUE	
At 30 April 2016	<u>539</u>
At 30 April 2015	<u>717</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.