

Registered Number 03223321

Governaccent Limited

Abbreviated Accounts

30 April 2012

Governaccent Limited

Registered Number 03223321

Company Information

Registered Office:

C/o Philips Auto Electrical
Unit 10, Southsea Works
Rodney Road
Portsmouth
Hampshire
PO4 8SY

Governaccent Limited

Registered Number 03223321

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,697	2,262
		<u>1,697</u>	<u>2,262</u>
Current assets			
Stocks		500	500
Debtors		8,198	11,721
Cash at bank and in hand		66,988	85,408
Total current assets		<u>75,686</u>	<u>97,629</u>
Creditors: amounts falling due within one year		(79,637)	(74,834)
Net current assets (liabilities)		(3,951)	22,795
Total assets less current liabilities		<u>(2,254)</u>	<u>25,057</u>
Total net assets (liabilities)		<u>(2,254)</u>	<u>25,057</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(2,256)	25,055
Shareholders funds		<u>(2,254)</u>	<u>25,057</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2012

And signed on their behalf by:

N. Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2011		28,231
Disposals	-	(530)
At 30 April 2012	-	<u>27,701</u>
Depreciation		
At 01 May 2011		25,969
Charge for year		565
On disposals	-	(530)
At 30 April 2012	-	<u>26,004</u>
Net Book Value		
At 30 April 2012		1,697
At 30 April 2011	-	<u>2,262</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2