Registration number: 03221908

Ecospray Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Jacobs Allen Limited
Chartered Accountants & Chartered Tax Advisers
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB

Ecospray Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Ecospray Limited for the Year Ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ecospray Limited for the year ended 30 September 2016 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Ecospray Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ecospray Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ecospray Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ecospray Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ecospray Limited. You consider that Ecospray Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ecospray Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Jacobs Allen Limited
Chartered Accountants & Chartered Tax Advisers
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB
30 May 2017

Ecospray Limited
(Registration number: 03221908)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		161,356	56,655
Tangible fixed assets		28,035	25,462
		189,391	82,117
Current assets			
Stocks		87,526	157,312
Debtors		587,601	248,124
Cash at bank and in hand		117	1
		675,244	405,437
Creditors: Amounts falling due within one year		(668,303)	(474,735)
Net current assets/(liabilities)		6,941	(69,298)
Total assets less current liabilities		196,332	12,819
Creditors: Amounts falling due after more than one year		(2,048,948)	(1,956,960)
Net liabilities		(1,852,616)	(1,944,141)
Capital and reserves			
Called up share capital	3	76,296	19,074
Share premium account		703,657	760,879
Profit and loss account		(2,632,569)	(2,724,094)
Shareholders' deficit		(1,852,616)	(1,944,141)

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 May 2017 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

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S Falder
Chairman

The notes on pages 4 to 6 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis, which the directors consider to be appropriate, notwithstanding net liabilities of £1,854,212, because the directors anticipate that adequate funding will continue to be made available from them and the company's bankers to further the company's research and development work.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Brand and website development	3 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short Leasehold property	10 years straight line
Plant and machinery	3 years straight line
Office equipment	3 years straight line
Fixtures and fittings	3 years straight line

Research and development

Research and development expenditure is written off as incurred, except that development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign curencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabities denominated in foreign curencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company makes contributions to individual personal pension plans. The pension cost charge for the year represents contributions payable by the company to the individual personal pension plans.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	62,106	57,658	119,764
Additions	127,260	14,338	141,598
At 30 September 2016	189,366	71,996	261,362
Depreciation			
At 1 October 2015	5,451	32,196	37,647
Charge for the year	22,559	11,765	34,324
At 30 September 2016	28,010	43,961	71,971
Net book value			
At 30 September 2016	161,356	28,035	189,391
At 30 September 2015	56,655	25,462	82,117

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	76,296	76,296	19,074	19,074

New shares allotted

During the year 57,222 Ordinary £1 shares having an aggregate nominal value of £57,222 were allotted for an aggregate consideration of £nil. The allotment was a bonus issue out of share premium account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.