

ARISTON ACCOMMODATION LIMITED

DIRECTOR'S REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2005

Company No: 3221237



OMG
Chartered Certified Accountants
111A, George Lane
London
E18 1AN

ARISTON ACCOMMODATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Balance sheet	3
Profit and loss account	5
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Accountants' report to the directors	8
Detailed profit and loss account	9

ARISTON ACCOMMODATION LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors A C Karageorghis

Company secretary S Karayiorghi

Registered office 111A George Lane
London
E18 1AN

Accountants OMG
Chartered Certified Accountants
111A, George Lane
London
E18 1AN

ARISTON ACCOMMODATION LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2005

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2005.

PRINCIPAL ACTIVITIES

The company remained dormant throughout the year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 June 2005	At 1 July 2004
A C Karageorghis	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
111A George Lane
London
E18 1AN

Signed by order of the directors



A C Karageorghis
Chairman

Approved by the director on 5 April 2006.

ARISTON ACCOMMODATION LIMITED

BALANCE SHEET

AS AT 30 JUNE 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible fixed assets			-		4,862
CURRENT ASSETS					
Debtors		22,849		21,116	
Cash at bank and in hand		<u>894</u>		<u>838</u>	
		23,743		21,954	
CREDITORS: Amounts falling due within one year	4	<u>(235)</u>		<u>(2,671)</u>	
NET CURRENT ASSETS			<u>23,508</u>		<u>19,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,508</u>		<u>24,145</u>
			£		£
CAPITAL AND RESERVES					
Called-up equity share capital	6		1		1
Profit and Loss Account			<u>23,507</u>		<u>24,144</u>
SHAREHOLDERS' FUNDS			<u>23,508</u>		<u>24,145</u>

The notes on page 6 to 7 form part of these financial statements.

ARISTON ACCOMMODATION LIMITED

BALANCE SHEET *(continued)*

AS AT 30 JUNE 2005

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the director on the 5 April 2006 and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A C Karageorghis', written in a cursive style.

A C Karageorghis
Director

ARISTON ACCOMMODATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2005

	2005 £	2004 £
TURNOVER	-	23,604
Administrative expenses	<u>(637)</u>	<u>(12,137)</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES	(637)	(11,467)
Interest receivable	-	<u>19</u>
Profit on ordinary activities before taxation	(637)	11,486
Taxation	-	<u>(2,171)</u>
Retained profit/(loss) for the year	(637)	9,315
Retained profit brought forward	<u>24,144</u>	<u>14,829</u>
RETAINED PROFIT CARRIED FORWARD	<u>23,507</u>	<u>24,144</u>

The notes on page 6 to 7 form part of these financial statements.

ARISTON ACCOMMODATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT/(LOSS)

	2005 £	2004 £
The operating profit/(loss) is stated after charging:		
Depreciation	-	1,216
Loss on disposal of fixed assets	<u>362</u>	-

3. TANGIBLE FIXED ASSETS

	Furniture, Fixtures & Fittings	Total £
COST		
At 1 July 2004	16,273	16,273
Disposal	<u>(16,273)</u>	<u>(16,273)</u>
At 30 June 2005	-	-
DEPRECIATION		
At 1 July 2004	11,411	11,411
On disposal	<u>(11,411)</u>	<u>(11,411)</u>
At 30 June 2005	-	-
NET BOOK VALUE		
At 30 June 2005	-	-
At 30 June 2004	<u>4,862</u>	<u>4,862</u>

ARISTON ACCOMMODATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2005

4. DEBTORS

	2005	2004
	£	£
Other debtors	<u>22,849</u>	<u>21,116</u>

Other debtors represent money due by Ariston Properties Limited, an associated company.

5. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Other creditors and accruals	<u>235</u>	<u>2,671</u>

6. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>