AMERICAN LINE LIMITED

Registered number: 03220639

Balance Sheet

as at 31 July 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		24		32
Current assets					
Stocks		125		145	
Cash at bank and in hand		5,309		4,720	
		5,434		4,865	
Creditors: amounts falling due within one year	3	(15,713)		(15,357)	
Net current liabilities			(10,279)		(10,492)
Net liabilities			(10,255)		(10,460)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(10,257)		(10,462)
Shareholders' funds			(10,255)		(10,460)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr.B.Patel

Director

Approved by the board on 5 April 2017

AMERICAN LINE LIMITED

Notes to the Accounts

for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2015	492
At 31 July 2016	492
Depreciation	
At 1 August 2015	460
Charge for the year	8
At 31 July 2016	468

Net book value	
At 31 July 2016	24
At 31 July 2015	32

3 **Creditors: amounts falling due within one year**	**2016**	**2015**
	£	**£**
Other taxes and social security costs	7	3
Director's account	15,346	14,994
Other creditors	360	360
	15,713	15,357

4 Other information

AMERICAN LINE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

15 Angelica Gardens

Croydon

Surrey

CR0 8XB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.