

Registered number
03220639

AMERICAN LINE LIMITED

Report and Accounts

31 July 2012



AMERICAN LINE LIMITED

Company Information

Directors

Mr B Patel

Mrs B Patel

Accountants

Andertons

179 Torrington Road

London SE6 1RG

Bankers

Barclays Bank Plc

1 Churchill Place

London

E14 5HP

Registered office

15 Angelica Gardens, Croydon

Surrey

CR0 8XB

Registered number

03220639

AMERICAN LINE LIMITED

Registered number: 03220639

Directors' Report

The directors present their report and accounts for the year ended 31 July 2012

Principal activities

The company's principal activity during the year continued to be that of wholesalers of computer accessories

Directors

The following persons served as directors during the year

Mr B Patel
Mrs B Patel

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 10 April 2013 and signed on its behalf



Mr B Patel
Director

AMERICAN LINE LIMITED
Accountants' Report

Accountants' report to the directors of
AMERICAN LINE LIMITED

You consider that the company is exempt from an audit for the year ended 31 July 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



ANDERTONS - Chartered
Certified Accountants & Auditors
179 Torrington Road
London SE6 1RG U.K.
mail@andertons.co

Andertons
Chartered Certified Accountants

179 Torrington Road
London SE6 1RG

10 April 2013

AMERICAN LINE LIMITED
Profit and Loss Account
for the year ended 31 July 2012

	Notes	2012 £	2011 £
Turnover		15,454	9,822
Cost of sales		(11,085)	(5,150)
Gross profit		<u>4,369</u>	<u>4,672</u>
Administrative expenses		(3,173)	(4,737)
Other operating income		1,472	1,045
Operating profit	2	<u>2,668</u>	<u>980</u>
Profit on ordinary activities before taxation		<u>2,668</u>	<u>980</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>2,668</u>	<u>980</u>

AMERICAN LINE LIMITED
Balance Sheet
as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	31	41
Current assets			
Stocks		460	405
Debtors	4	5,954	5,814
Cash at bank and in hand		<u>2,327</u>	<u>1,036</u>
		8,741	7,255
Creditors, amounts falling due within one year	5	(22,046)	(23,238)
Net current liabilities		<u>(13,305)</u>	<u>(15,983)</u>
Net liabilities		<u>(13,274)</u>	<u>(15,942)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	(13,276)	(15,944)
Shareholders' funds		<u>(13,274)</u>	<u>(15,942)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr B Patel
Director

Approved by the board on 10 April 2013

AMERICAN LINE LIMITED
Notes to the Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2012 £	2011 £
This is stated after charging		
Depreciation of owned fixed assets	<u>10</u>	<u>13</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2011	<u>450</u>
At 31 July 2012	<u>450</u>
Depreciation	
At 1 August 2011	409
Charge for the year	<u>10</u>
At 31 July 2012	<u>419</u>
Net book value	
At 31 July 2012	<u>31</u>
At 31 July 2011	<u>41</u>

4 Debtors

	2012 £	2011 £
Trade debtors	<u>5,954</u>	<u>5,814</u>

AMERICAN LINE LIMITED
Notes to the Accounts
for the year ended 31 July 2012

5 Creditors amounts falling due within one year		2012	2011
		£	£
Other taxes and social security costs		208	118
Director's account		21,758	23,075
Other creditors		80	45
		<u>22,046</u>	<u>23,238</u>

6 Share capital	Nominal value	2012	2012	2011
		Number	£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

7 Profit and loss account		2012
		£
At 1 August 2011		(15,944)
Profit for the year		2,668
		<u>(13,276)</u>
At 31 July 2012		