

Registration number 3220249

Deep Sea Line Limited
Abbreviated accounts
for the year ended 31 July 2003



Deep Sea Line Limited

**Abbreviated balance sheet
as at 31 July 2003**

		2003		2002	
	Notes	£	£	£	£
Current assets					
Debtors		1		1	
		<u>1</u>		<u>1</u>	
Net current assets			1		1
Net assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	2		1		1
Shareholders' funds			<u>1</u>		<u>1</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Deep Sea Line Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2003**

In approving these abbreviated accounts as the director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 November 2003 and signed on its behalf by

Mr Anthony Robert Pelham
Director

A handwritten signature in black ink, appearing to read 'A. Pelham', with a long, sweeping horizontal line extending to the right.

The notes on page 3 form an integral part of these financial statements.

Deep Sea Line Limited

Notes to the abbreviated financial statements for the year ended 31 July 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Share capital

	2003 £	2002 £
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>