

Abbreviated Financial Statements

for the Year Ended 31 July 1998

for

DEEP SEA LINE LIMITED



**DEEP SEA LINE LIMITED**

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for the Year Ended 31 July 1998**

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**DEEP SEA LINE LIMITED**

**Company Information  
for the Year Ended 31 July 1998**

|                           |                                                                                                                                                                              |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | Antony Robert Pelham                                                                                                                                                         |
| <b>SECRETARY:</b>         | Barbara May Jagger                                                                                                                                                           |
| <b>REGISTERED OFFICE:</b> | Second Floor<br>Elsworth House<br>94 Alfred Gelder Street<br>HULL<br>EAST YORKSHIRE<br>HU1 2YZ                                                                               |
| <b>REGISTERED NUMBER:</b> | 3220249 (England and Wales)                                                                                                                                                  |
| <b>AUDITORS:</b>          | G & C Professionals Limited<br>trading as Graham & Company<br>Chartered Certified Accountants<br>& Registered Auditors<br>Elsworth House<br>94 Alfred Gelder Street<br>HULL. |

DEEP SEA LINE LIMITED

Report of the Auditors to  
DEEP SEA LINE LIMITED  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 July 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

G & C Professionals Limited  
trading as Graham & Company  
Chartered Certified Accountants  
& Registered Auditors  
Elsworth House  
94 Alfred Gelder Street  
HULL.

*G & C Professionals Ltd*

Dated: 15 December 1998

DEEP SEA LINE LIMITED

Abbreviated Balance Sheet  
31 July 1998

|                                               |       | 1998      | 1997      |
|-----------------------------------------------|-------|-----------|-----------|
|                                               | Notes | £         | £         |
| <b>CURRENT ASSETS:</b>                        |       |           |           |
| Debtors                                       |       | <u>1</u>  | <u>1</u>  |
| <b>NET CURRENT ASSETS:</b>                    |       | <u>1</u>  | <u>1</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b> |       | <u>£1</u> | <u>£1</u> |
| <b>CAPITAL AND RESERVES:</b>                  |       |           |           |
| Called up share capital                       | 2     | <u>1</u>  | <u>1</u>  |
| Shareholders' funds                           |       | <u>£1</u> | <u>£1</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Antony Robert Pelham - DIRECTOR

Approved by the Board on 15 December 1998

# DEEP SEA LINE LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 31 July 1998

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company was dormant throughout the current year and previous period.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 1998<br>£ | 1997<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 1       | Ordinary | 1                 | <u>1</u>  | <u>1</u>  |