

Abbreviated Financial Statements
for the Period 3 July 1996 to 31 July 1997
for
DEEP SEA LINE LIMITED



DEEP SEA LINE LIMITED

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for the Period 3 July 1996 to 31 July 1997**

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DEEP SEA LINE LIMITED

**Company Information
for the Period 3 July 1996 to 31 July 1997**

DIRECTOR: Antony Robert Pelham

SECRETARY: Barbara May Jagger

REGISTERED OFFICE: Second Floor
Elsworth House
94 Alfred Gelder Street
HULL
EAST YORKSHIRE
HU1 2YZ

REGISTERED NUMBER: 3220249 (England and Wales)

AUDITORS: Graham & Company
Registered Auditors &
Chartered Certified Accountants
Elsworth House
94 Alfred Gelder Street
HULL.
HU1 2YZ

DEEP SEA LINE LIMITED

**Report of the Auditors to
DEEP SEA LINE LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 31 July 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Graham & Company
Registered Auditors &
Chartered Certified Accountants
Elsworth House
94 Alfred Gelder Street
HULL.
HU1 2YZ



Dated: 7 October 1997

DEEP SEA LINE LIMITED

Abbreviated Balance Sheet
31 July 1997

	Notes	£
CURRENT ASSETS:		
Debtors		1
NET CURRENT ASSETS:		1
TOTAL ASSETS LESS CURRENT LIABILITIES:		£1
CAPITAL AND RESERVES:		
Called up share capital	2	1
Shareholders' funds		£1

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Antony Robert Pelham - DIRECTOR

Approved by the Board on 7 October 1997

DEEP SEA LINE LIMITED

Notes to the Abbreviated Financial Statements for the Period 3 July 1996 to 31 July 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the period ended 31 July 1997.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>