

Registered Number 03220113

TRADE BEERS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	9,112	10,816
		<u>9,112</u>	<u>10,816</u>
Current assets			
Stocks		24,550	27,180
Debtors		35	778
Cash at bank and in hand		5,896	4,169
		<u>30,481</u>	<u>32,127</u>
Creditors: amounts falling due within one year		<u>(35,175)</u>	<u>(35,310)</u>
Net current assets (liabilities)		<u>(4,694)</u>	<u>(3,183)</u>
Total assets less current liabilities		<u>4,418</u>	<u>7,633</u>
Creditors: amounts falling due after more than one year		<u>(3,738)</u>	<u>(3,783)</u>
Accruals and deferred income		<u>(75)</u>	<u>(775)</u>
Total net assets (liabilities)		<u><u>605</u></u>	<u><u>3,075</u></u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		601	3,071
Shareholders' funds		<u><u>605</u></u>	<u><u>3,075</u></u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 August 2016

And signed on their behalf by:

TS Mohan, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery – 25% and 15% on reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	54,154
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>54,154</u>
Depreciation	
At 1 June 2015	43,338
Charge for the year	1,704
On disposals	-
At 31 May 2016	<u>45,042</u>
Net book values	
At 31 May 2016	<u>9,112</u>
At 31 May 2015	<u>10,816</u>

3 Transactions with directors

Name of director receiving advance or credit:	TS Mohan
Description of the transaction:	Director's loan
Balance at 1 June 2015:	£ 3,783
Advances or credits made:	-
Advances or credits repaid:	£ 45
Balance at 31 May 2016:	<u>£ 3,738</u>

Included in creditors falling due after more than one year is an amount of £3,738 (2015 - £3,783) owed by the company to the director. No interest is chargeable on this loan.

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