

Registered Number 03220113

TRADE BEERS LIMITED

Abbreviated Accounts

31 May 2012

TRADE BEERS LIMITED

Registered Number 03220113

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	18,217	21,734
Total fixed assets		18,217	21,734
Current assets			
Stocks		45,445	47,980
Debtors		1,014	1,327
Cash at bank and in hand		3,358	4,428
Total current assets		49,817	53,735
Creditors: amounts falling due within one year		(38,908)	(38,447)
Net current assets		10,909	15,288
Total assets less current liabilities		29,126	37,022
Creditors: amounts falling due after one year		(4,147)	(6,431)
Accruals and deferred income		(192)	(192)
Total net Assets (liabilities)		24,787	30,399
Capital and reserves			
Called up share capital		3	3
Profit and loss account		24,784	30,396
Shareholders funds		24,787	30,399

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:

TS MOHAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2011	54,154
additions	
disposals	
revaluations	
transfers	
At 31 May 2012	<u>54,154</u>
Depreciation	
At 31 May 2011	32,420
Charge for year	3,517
on disposals	
At 31 May 2012	<u>35,937</u>
Net Book Value	
At 31 May 2011	21,734
At 31 May 2012	<u>18,217</u>

3 Transactions with directors

Included in creditors falling due after more than one year is an amount of £4,147 (2011 - £4,674) owed to the director. No interest is chargeable on this loan.