

MICHAEL LEWIS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2000



ABBREVIATED BALANCE SHEET AT 30 JUNE 2000

	Notes	2000 £	1999 £
Current assets			
Debtors		4,933	5,910
Cash at bank and in hand		<u>6,896</u>	<u>6,175</u>
		11,829	12,085
Creditors: amounts falling due within one year		<u>(5,957)</u>	<u>(3,814)</u>
Net current assets and net assets		<u>5,872</u>	<u>8,271</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		<u>5,871</u>	<u>8,270</u>
Shareholders' funds		<u>5,872</u>	<u>8,271</u>

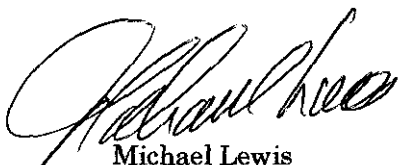
Advantage has been taken, in the preparation of these abbreviated accounts, of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director is of the opinion that the company is entitled to those exemptions as it is a small company as defined in section 247 Companies Act 1985.

The company is entitled to the exemption conferred by section 249A(1) of the Companies Act 1985 not to have these abbreviated accounts audited and no notice has been deposited under section 249B(2) in relation to these financial statements.

The director acknowledges his responsibilities for ensuring that:

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) the abbreviated accounts give a true and fair view of the state of affairs of the company at 30 June 2000 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The abbreviated accounts were approved by the director and signed by him on 2 March 2001



Michael Lewis
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting and financial reporting standards under the historical cost convention.

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

2. SHARE CAPITAL

	2000 £	1999 £
Authorised		
50,000 "A" ordinary shares of 1p each and 50,000 "B" non-voting ordinary shares of 1p each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
76 "A" ordinary and 24 "B" non-voting ordinary shares of 1p each	<u>1</u>	<u>1</u>