

**77 RUTLAND ROAD HOVE LIMITED**

**ACCOUNTS**

**for the Year Ended**

**31st July 2002**



**LEWIS PARKER & COMPANY**

**Chartered Accountants**

## 77 RUTLAND ROAD HOVE LIMITED

### REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31st July 2002.

#### **Principal Activity**

The only activity of the Company was the management of 77 Rutland Road, Hove, E. Sussex

#### **Directors**

The directors who served during the year and their beneficial interests in the Company's issued ordinary share capital were:

|              | Number of Shares |                |
|--------------|------------------|----------------|
|              | <u>31.7.02</u>   | <u>31.7.01</u> |
| L. Maxwell   | 1                | 1              |
| J. W. Nixon  | 1                | 1              |
| K. E. Smith  | 1                | 1              |
| P. J. Wicken | 1                | 1              |

This report was approved by the Board on 15<sup>th</sup> July 2003 and signed on its behalf.



K. E. Smith  
Secretary

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF**

**77 RUTLAND ROAD HOVE LIMITED**

**for the Year Ended 31st July 2002**

We certify that we have prepared, without carrying out an audit, the accounts on pages 3 - 5 from the books, records, information and explanations given to us and that they are in accordance therewith.

15<sup>th</sup> July 2003

63 Portland Road  
HOVE  
E. Sussex BN3 5DQ

  
LEWIS PARKER & COMPANY  
Chartered Accountants

**77 RUTLAND ROAD HOVE LIMITED**

**MAINTENANCE ACCOUNT**

**for the Year Ended 31st JULY 2002**

*Year Ended  
31st July 2001*

| £               | £            |                                           | £        | £               |
|-----------------|--------------|-------------------------------------------|----------|-----------------|
| 1,812.12        |              | <b>MAINTENANCE CONTRIBUTIONS RECEIVED</b> |          | 1,800.12        |
| 20.70           |              | Add Building Society Interest Received    |          | 8.59            |
| 6.00            |              | Fee from Solitors                         |          | -               |
| <u>1,838.82</u> |              |                                           |          | <u>1,808.71</u> |
|                 |              | <b>Less EXPENDITURE:</b>                  |          |                 |
|                 | 460.58       | Building Insurance                        | 485.85   |                 |
|                 | 162.00       | Window Cleaning                           | 96.00    |                 |
|                 | 6.91         | Electricity                               | 12.45    |                 |
|                 | -            | Repairs to wall                           | 2,600.00 |                 |
|                 | 293.75       | Accountancy Fee                           | 293.75   |                 |
|                 | -            | Professional Fee                          | 176.25   |                 |
|                 | <u>15.00</u> | Annual Return Filing Fees                 | -        |                 |
| <u>938.24</u>   |              |                                           |          | <u>3,664.30</u> |
| 900.58          |              | <b>SURPLUS/(DEFICIT) for the Year</b>     |          | (1,855.59)      |
| <u>1,621.17</u> |              | Surplus brought forward                   |          | <u>2,521.75</u> |
| <u>2,521.75</u> |              | Surplus carried forward                   |          | <u>666.16</u>   |

**77 RUTLAND ROAD HOVE LIMITED**

**BALANCE SHEET - 31st JULY 2002**

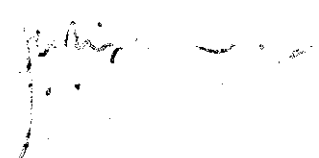
31st July 2001

| £                            | Notes                                                     | £               |
|------------------------------|-----------------------------------------------------------|-----------------|
| <b>TANGIBLE FIXED ASSETS</b> |                                                           |                 |
| 4785.25                      | Freehold Reversionary Interest -<br>77 Rutland Road, Hove | 4,785.25        |
| <b>CURRENT ASSETS</b>        |                                                           |                 |
| 2521.75                      | Building Society                                          | 666.16          |
| <u>7307.00</u>               | <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>              | <u>5,451.41</u> |
| <b>CAPITAL AND RESERVES</b>  |                                                           |                 |
| 4.00                         | Called up Share Capital                                   | 4.00            |
| 4781.25                      | Share Premium Account                                     | 4,781.25        |
| 2521.75                      | Maintenance Fund                                          | 666.16          |
| <u>7307.00</u>               |                                                           | <u>5,451.41</u> |

For the year ended 31st July 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its deficit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The accounts were approved by the Board on 15th July 2003.

  
J.W. Nixon, Director

The notes on page 5 form part of these accounts

**77 RUTLAND ROAD HOVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31st July 2002**

**1. ACCOUNTING POLICIES**

Basis of preparation of accounts

The accounts have been prepared in accordance with applicable accounting standards.

|                                     |                    |                    |
|-------------------------------------|--------------------|--------------------|
| <b>2. CALLED UP SHARE CAPITAL</b>   | <b><u>2002</u></b> | <b><u>2001</u></b> |
|                                     | <b>£</b>           | <b>£</b>           |
| Authorised:                         |                    |                    |
| 100 Shares of £1 each               | 100                | 100                |
|                                     |                    |                    |
| Allotted, called up and fully paid: |                    |                    |
| 4 Shares of £1 each                 | 4                  | 2                  |