

Registration Number 3217841 (England and Wales)

The Jackson Family Limited
Director's Report and Financial Statements
for the year ended 30 June 2007

THURSDAY



AGBBXY6D

A45

20/03/2008

401

COMPANIES HOUSE

The Jackson Family Limited

Contents

	Page
Director's Report	1
Profit and Loss Account	2
Balance Sheet	3 - 4
Notes to the Financial Statements	5 - 6

The Jackson Family Limited

**Director's Report
for the year ended 30 June 2007**

The director presents his report and the financial statements for the year ended 30 June 2007

Principal Activity

The principal activity of the company continued to be that providing computer services, language tutorials and concert organising. The director was not able to procure suitable work during the year.

Director and his Interest

The director who served during the year and his interest in the company are as stated below

	Ordinary shares	
	2007	2006
A Jackson	120	120

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of this report the director has taken advantage of the exemptions applicable to small companies as conferred by Part II of Schedule 8 of the Companies Act 1985.

This report was approved by the Board on 3/3/08 and signed on its behalf by



T Jackson
Secretary

The Jackson Family Limited

Profit and Loss Account
for the year ended 30 June 2007

		Continuing operations	
		2007	2006
	Notes	£	£
Turnover	2	-	14
Administrative expenses		(4,472)	(14,966)
Other operating income		250	250
(Loss) for the year		(4,222)	(14,702)
Accumulated (loss)/profit brought forward		(8,282)	6,420
Accumulated (loss) carried forward		(12,504)	(8,282)

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 6 form an integral part of these financial statements

The Jackson Family Limited

**Balance Sheet
as at 30 June 2007**

	Notes	2007 £	2006 £
Fixed Assets			
Tangible assets	5	5,689	7,585
Current Assets			
Debtors	6	23	39
Cash at bank and in hand		263	543
		<u>286</u>	<u>582</u>
Creditors: amounts falling due within one year	7	<u>(18,279)</u>	<u>(16,249)</u>
Net Current Liabilities		<u>(17,993)</u>	<u>(15,667)</u>
Total Assets Less Current Liabilities		<u>(12,304)</u>	<u>(8,082)</u>
Capital and Reserves			
Called up share capital	8	200	200
Profit and loss account		(12,504)	(8,282)
Equity Shareholders' Funds	9	<u>(12,304)</u>	<u>(8,082)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements

The Jackson Family Limited

Balance Sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 30 June 2007

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

In preparing these financial statements

- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies

- In the opinion of the director the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985

The financial statements were approved by the Board on 31/3/08 and signed on its behalf by



A. Jackson
Director

The notes on pages 5 to 6 form an integral part of these financial statements

The Jackson Family Limited

**Notes to the Financial Statements
for the year ended 30 June 2007**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing balance
-------------------------------------	------------------------

1.4 Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

	2007	2006
	£	£
Operating loss is stated after charging		
Depreciation of tangible assets	1,896	2,529

4. Director's emoluments

	2007	2006
	£	£
Remuneration		
Director's emoluments	-	4,222

The Jackson Family Limited

Notes to the Financial Statements
for the year ended 30 June 2007

5. Tangible assets

	Fixtures, fittings & equipment	Total
	£	£
Cost		
At 1 July 2006 & At 30 June 2007	36,607	36,607
Depreciation		
At 1 July 2006	29,022	29,022
Charge for the year	1,896	1,896
At 30 June 2007	30,918	30,918
Net book values		
At 30 June 2007	5,689	5,689
At 30 June 2006	7,585	7,585

6. Debtors

	2007 £	2006 £
Other debtors	23	39

7 Creditors: amounts falling due
within one year

	2007 £	2006 £
Director's accounts	18,263	16,249
Accruals and deferred income	16	-
	18,279	16,249

8. Share capital

	2007 £	2006 £
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid equity		
200 Ordinary shares of £1 each	200	200

9. Reconciliation of movements in shareholders' funds

	2007 £	2006 £
Loss for the year	(4,222)	(14,702)
Opening shareholders' funds	(8,082)	6,620
	(12,304)	(8,082)