

Registration Number 3217841 (England and Wales)

The Jackson Family Limited
Director's Report and Financial Statements
for the year ended 30 June 2004



The Jackson Family Limited

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The Jackson Family Limited

**Director's Report
for the year ended 30 June 2004**

The director presents his report and the financial statements for the year ended 30 June 2004.

Principal Activity

The principal activity of the company continued to be that providing computer services, language tutorials and concert organising.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2004	2003
A.Jackson	120	120

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of this report the director has taken advantage of the exemptions applicable to small companies as conferred by Part II of Schedule 8 of the Companies Act 1985.

This report was approved by the Board on ..5/12/04.... and signed on its behalf by



T.Jackson
Secretary

The Jackson Family Limited

Profit and Loss Account
for the year ended 30 June 2004

		Continuing operations	
		2004	2003
	Notes	£	£
Turnover	2	38,874	51,194
Administrative expenses		(40,688)	(47,593)
Operating (loss)/profit	3	(1,814)	3,601
Interest receivable and similar income		182	121
(Loss)/retained profit for the year		(1,632)	3,722
Retained profit brought forward		8,122	4,400
Retained profit carried forward		6,490	8,122

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 7 form an integral part of these financial statements.

The Jackson Family Limited

Balance Sheet
as at 30 June 2004

	Notes	2004 £	2003 £
Fixed Assets			
Tangible assets	6	13,485	14,268
Current Assets			
Debtors	7	85	3,475
Cash at bank and in hand		2,286	9,504
		<u>2,371</u>	<u>12,979</u>
Creditors: amounts falling due within one year	8	<u>(9,166)</u>	<u>(18,925)</u>
Net Current Liabilities		<u>(6,795)</u>	<u>(5,946)</u>
Total Assets Less Current Liabilities		<u>6,690</u>	<u>8,322</u>
Capital and Reserves			
Called up share capital	9	200	200
Profit and loss account		6,490	8,122
Equity Shareholders' Funds	10	<u>6,690</u>	<u>8,322</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

The Jackson Family Limited

Balance Sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 30 June 2004

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements:

- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies.
- In the opinion of the director the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

The financial statements were approved by the Board on 5/12/04 and signed on its behalf by

.....
A. Jackson
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

The Jackson Family Limited

**Notes to the Financial Statements
for the year ended 30 June 2004**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance
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1.4 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year in accordance with SSAP 24.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings.

1.5 Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2004 £	2003 £
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	4,495	4,756
Loss on disposal of tangible fixed assets	1,367	3,128
Hire of plant and machinery	-	270
	<u> </u>	<u> </u>

The Jackson Family Limited

**Notes to the Financial Statements
for the year ended 30 June 2004**

4. Director's emoluments

	2004 £	2003 £
Remuneration		
Director's emoluments	19,770	22,164

5. Pension costs

The company contributes to a money purchase pension scheme with defined contribution levels. Contributions to the scheme are independently administered by an insurance company.

6. Tangible assets

	Fixtures, fittings & equipment £	Total £
Cost		
At 1 July 2003	36,328	36,328
Additions	5,079	5,079
Disposals	(4,800)	(4,800)
At 30 June 2004	36,607	36,607
Depreciation		
At 1 July 2003	22,060	22,060
On disposals	(3,433)	(3,433)
Charge for the year	4,495	4,495
At 30 June 2004	23,122	23,122
Net book values		
At 30 June 2004	13,485	13,485
At 30 June 2003	14,268	14,268

7. Debtors

	2004 £	2003 £
Trade debtors	85	3,475

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Notes to the Financial Statements
for the year ended 30 June 2004

8.	Creditors: amounts falling due within one year	2004 £	2003 £
	Other taxes and social security costs	530	1,308
	Director's accounts	8,636	17,617
		<u>9,166</u>	<u>18,925</u>
9.	Share capital	2004 £	2003 £
	Authorised equity		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid equity		
	200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
10.	Reconciliation of movements in shareholders' funds	2004 £	2003 £
	(Loss)/profit for the year	(1,632)	3,722
	Opening shareholders' funds	<u>8,322</u>	<u>4,600</u>
		<u>6,690</u>	<u>8,322</u>