

Company Registration No. 03216813 (England and Wales)

CRESSIDA (FOSTER LANE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016



CRESSIDA (FOSTER LANE) LIMITED

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CRESSIDA (FOSTER LANE) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2016****Company Registration No. 03216813**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,517,564		1,475,000	
Current assets					
Debtors		21,399		21,092	
Cash at bank and in hand		17,365		21,561	
		38,764		42,653	
Creditors: amounts falling due within one year		(69,386)		(45,899)	
Net current liabilities		(30,622)		(3,246)	
Total assets less current liabilities		1,486,942		1,471,754	
Creditors: amounts falling due after more than one year	3	(250,767)		(273,193)	
		1,236,175		1,198,561	
Capital and reserves					
Called up share capital	4	4,500		4,500	
Revaluation reserve		1,003,858		1,003,858	
Other reserves		500		500	
Profit and loss account		227,317		189,703	
Shareholders' funds		1,236,175		1,198,561	

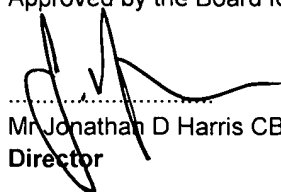
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25th November 2016



Mr Jonathan D Harris CBE, F Inst CPD, FRICS
Director

CRESSIDA (FOSTER LANE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises of rent and insurance receivable from tenants, credit for which is taken on an accruals basis.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2015	1,475,000
Additions	42,564
At 30 June 2016	1,517,564
At 30 June 2015	1,475,000

CRESSIDA (FOSTER LANE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>192,950</u>	<u>196,250</u>
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The aggregate amount of creditors for which security has been given amounted to £275,167 (2015: £297,602).

The bank loans are secured by a fixed charge over the investment property and a floating charge over the other assets of the company.

4	Share capital	2016	2015
		£	£

Allotted, called up and fully paid

4,500 Ordinary shares of £1 each

<u>4,500</u>	<u>4,500</u>
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