

Company Registration No 03216813 (England and Wales)

CRESSIDA (FOSTER LANE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012



CRESSIDA (FOSTER LANE) LIMITED

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CRESSIDA (FOSTER LANE) LIMITED

INDEPENDENT AUDITOR'S REPORT TO CRESSIDA (FOSTER LANE) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Cressida (Foster Lane) Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Marc Ian Franks (Senior Statutory Auditor)
for and on behalf of Silver Levene Audit Ltd

**Chartered Certified Accountants
Statutory Auditors**
37 Warren Street
London
W1T 6AD

14 February 2013

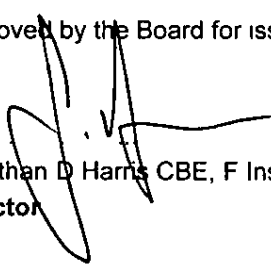
CRESSIDA (FOSTER LANE) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2012**

Company Registration No. 03216813

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		1,000,000		1,000,000
Current assets					
Debtors		19,736		48,119	
Cash at bank and in hand		6,213		22,411	
		25,949		70,530	
Creditors amounts falling due within one year					
		(34,329)		(32,107)	
Net current (liabilities)/assets			(8,380)		38,423
Total assets less current liabilities			991,620		1,038,423
Creditors: amounts falling due after more than one year					
			(345,974)		(358,008)
			645,646		680,415
Capital and reserves					
Called up share capital	3		4,500		4,500
Revaluation reserve			565,653		565,653
Other reserves			500		500
Profit and loss account			74,993		109,762
Shareholders' funds			645,646		680,415

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 14th February 2013


Jonathan D Harris CBE, F Inst CPD, FRICS
Director

CRESSIDA (FOSTER LANE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover comprises of rent and insurance receivable from tenants, credit for which is taken on an accruals basis

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2011 & at 30 June 2012	1,000,000
At 30 June 2011	1,000,000

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
4,500 Ordinary shares of £1 each	4,500	4,500