

Company Registration No. 03216813 (England and Wales)

CRESSIDA (FOSTER LANE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

FRIDAY



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COMPANIES HOUSE

CRESSIDA (FOSTER LANE) LIMITED

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CRESSIDA (FOSTER LANE) LIMITED

INDEPENDENT AUDITOR'S REPORT TO CRESSIDA (FOSTER LANE) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cressida (Foster Lane) Limited for the year ended 30 June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Marc Ian Franks (Senior Statutory Auditor)
for and on behalf of Silver Levene Audit Ltd

Chartered Certified Accountants
Statutory Auditors
37 Warren Street
London
W1T 6AD

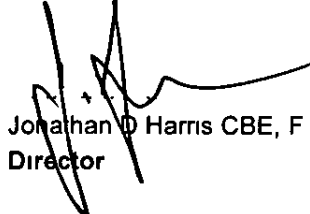
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CRESSIDA (FOSTER LANE) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2011****Company Registration No. 03216813**

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		1,000,000		1,000,000
Current assets					
Debtors		48,119		79,844	
Cash at bank and in hand		22,411		17,468	
		70,530		97,312	
Creditors' amounts falling due within one year	3	(32,107)		(31,856)	
Net current assets			38,423		65,456
Total assets less current liabilities			1,038,423		1,065,456
Creditors: amounts falling due after more than one year	4		(358,008)		(369,573)
			680,415		695,883
Capital and reserves					
Called up share capital	5		4,500		4,500
Revaluation reserve			565,653		565,653
Other reserves			500		500
Profit and loss account			109,762		125,230
Shareholders' funds			680,415		695,883

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19/03/2012


Jonathan D Harris CBE, F Inst CPD, FRICS
Director

CRESSIDA (FOSTER LANE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover comprises of rent and insurance receivable from tenants, credit for which is taken on an accruals basis

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Comparatives

The company claimed exemption from requirement to audit under section 477 of the Companies Act 2006 for the previous accounting year ended 30 June 2010. Consequently, the comparative figures are unaudited amounts. There are no changes in the accounting policies from that year

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2010 & at 30 June 2011	1,000,000
At 30 June 2010	1,000,000

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,034 (2010 - £12,034)

CRESSIDA (FOSTER LANE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2011

4 Creditors, amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £358,008 (2010 - £369,573)

5 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
4,500 Ordinary shares of £1 each	4,500	4,500
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